

**T.Y.B.Com. (Semester - V) Examination, October - 2011**  
**COST AND MANAGEMENT ACCOUNTING**  
**Major - III : Cost And Management Audit**

Duration : 2 Hours

Total Marks : 80

- Instructions:** 1) *All questions are compulsory.*  
2) *Figures to the right indicate maximum marks allotted to questions / sub-questions.*  
3) *Answer sub-questions in question No. 1 and question No. 2 in not more than 100 words each.*  
4) *Answer question No. 3 to Question No.6 in not more than 400 words each.*

**Q1)** Answer any FOUR of the following :

**[16]**

- a) Statutory cost Audit.
- b) Advantages of cost Audit.
- c) Rights of cost Auditor.
- d) Duties of cost Auditor.
- e) Cost Auditor as an Agent.
- f) Appointment of cost Auditor.

**Q2)** Answer any FOUR of the following :

**[16]**

- a) Cost Accounting Records.
- b) Advantages of cost Audit programme.
- c) Cost Audit Notes.
- d) Cost Audit working papers.
- e) Internal check
- f) Internal Audit.

**Q3)** a) What is Non - statutory cost Audit? Explain the objectives of cost Audit.

**[12]**

OR

b) What is social Audit? Explain its different types.

**[12]**

**P.T.O.**

Q4) a) Explain the liabilities of cost Auditor as per the companies Act and cost Audit (Report) Rules. [12]

OR

b) Explain the Legal Responsibilities of cost Auditor. [12]

Q5) a) What factors are to be considered by the cost Auditor while familiarising with the Industry and company? [12]

OR

b) Explain the Techniques of cost Audit. [12]

Q6) a) What is Internal control system? What are its objectives? [12]

OR

b) What is Accounting control? How is it different from administrative control? [12]

