

G.V.M'S G.G.P.R. COLLEGE OF COMMERCE & ECONOMICS
FARMAGUDI, PONDA
INTRA SEMESTER ASSESSEMENT TEST – I
B.COM. SEMESTER III, AUGUST 2016
INDIAN FINANCIAL AND FISCAL SYSTEM

MARKS:- 10

Duration:- 30 minutes

Q1 .Write any three of the following. (6 mks)

- A . Define Financial System.
- B . Write a brief note on types of financial institutions.
- C . Define Financial inclusion.
- D. What is Factoring?

Q2. Answer any one of the following (4 mks)

- A. Write a brief note on Indicators of financial development.
- B. Role of financial system in economic growth.

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INTRA SEMESTER ASSESSEMENT TEST – I
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ADVERTISING

MARKS:- 10

Duration:- 30 minutes

All questions are Compulsory:

- Q. 1) Explain any two advantages of advertising to manufacturers. (2 mks)
- Q. 2) Explain any two advantages of advertising to Retailers. (2 mks)
- Q. 3) 'Advertising helps customers to have choice' Explain the statement with an Example. (2 mks)
- Q. 4) Explain any one advertisement that has changed your buying trend. (2 mks)
- Q. 5) Explain any two features of advertising. (2 mks)

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INTRA SEMESTER ASSESSEMENT TEST – I
B.COM. SEMESTER III, AUGUST 2016
FINANCIAL ACCOUNTING

MARKS:- 10

Duration:- 30 minutes

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- Instructions: 1. Question no. 1 is compulsory.
2. Working notes should form part of your answer.
3. Figures to the right indicate the marks assigned.

Q.1. Following is the information of manufacture and sale of umbrellas of Stag Co. during the year ended 31st march 2016.
(10 marks)

1.

Particulars	Opening	Closing
Raw materials	₹ 29,500	₹ 36,000
Work-in-progress	₹ 35,200	₹ 38,400
Finished goods	200 units @ ₹ 84	1,600 units

2. Purchases of raw materials ₹ 1,90,000, carriage on purchases ₹ 1,500, sale of scrap of raw materials ₹ 5,000.
3. Direct wages ₹ 2,97,000.
4. Works overheads are absorbed at 60% of direct labour cost.
5. Administrative overheads are absorbed at ₹ 12 per unit produced.
6. Selling and distribution overheads are absorbed at ₹ 24 per unit sold.
7. Sales – 7,600 units at a profit of 20% on sales.

Prepare a cost sheet showing the total cost and profit.

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INTRA SEMESTER ASSESSMENT TEST –I
SEMESTER-III AUGUST 2016
Business Finance

Q. I . Fill in blanks: (4 marks)

1. _____ plan is prepared at the departmental level.
2. _____ deals with the financial requirement of a joint stock company.
3. _____ plan is prepared for a period of five years.
4. A good _____ should offer safety and security to company shareholders.

Q II. Explain any two principles of business finance. (2 marks)

Q.III. Write a short note on Financial Planning. (2 marks)

Q.IV. Explain any four essentials of a good financial plan. (2 marks)

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 INTRA SEMESTER ASSESSEMENT TEST – I
 B.COM. SEMESTER III, AUGUST 2016
STATISTICAL TECHNIQUES

MARKS:- 10

Duration:- 30 minutes

Q.1) Define the term 'Population'. (1 mk)

Q.2) Define the term 'Variate'. Give two examples. (1 mk)

Q.3) Distinguish between Primary Data and Secondary Data. (1 mk)

Q.4) Give one point of difference between Diagrams and Graphs. (1 mk)

Q.5) Prepare a 'less than' and 'more than' cumulative frequency table for the following data:

Marks	0 – 10	10 – 20	20 – 30	30 – 40	40 - 50	
No. of Students	14	13	28	20	25	(2 mks)

Q. 6) Draw a subdivided bar diagram for the following data

College	Number of students				
	Arts	Science	Commerce	Total	
A	150	100	400	650	
B	130	240	530	900	(2 mks)

Q. 7) Draw a histogram for the following data.

Weight(in kgs)	35 – 40	40 – 45	45 – 50	50 – 55	55 – 60	
Number of Persons	12	30	22	30	18	(2 mks)

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INTRA SEMESTER ASSESSEMENT TEST – I
B.COM. SEMESTER III, AUGUST 2016
BUSINESS LAW

MARKS:- 10

Duration:- 30 minutes

Q. 1) Answer any **THREE** questions in not more than 50 words: (3X2=6 MARKS)

- A. What is Proposal?
- B. Explain in brief Capacity of Parties?
- C. What is Coercion?
- D. What is Contract?

Q. 2) Answer any **FOUR** questions in not more than five words: (4X1=4 MARKS)

- a. What is "An erroneous belief about something"?
- b. What is "Every promise or set of promises forming consideration for each other"?
- c. State the Section which governs Free Consent?
- d. State anyone type of Mistake?
- e. State any one way by which Offer or Proposal can be Revoked?

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INTRA SEMESTER ASSESSEMENT TEST – I
B.COM. SEMESTER III, AUGUST 2016
BUSINESS ENVIRONMENT

MARKS:- 10

Duration:- 30 minutes

Q. No. 1) Fill in the blanks- (4 X 1/2 Mark each)

- a) _____ type of business has minimum two partners.
- b) Business involves exchange of _____.
- c) Business Environment is _____ in nature.
- d) Supplier is _____ type of Environmental factor of business.

Q. No. 2) Write any two characteristics of modern business. (2 Marks)

Q. No. 3) Write any two internal environment factors of business. (2 Marks)

Q. No. 4) Explain any four objectives of Business. (4 Marks)

GOA VIDYAPRASARAK MANDAL'S
Gopal Govind Poy Raiturcar College of Commerce and Economics
Ponda Goa
B. Com. Semester III - ISA Test August 2016
ACCOUNTING
(APPLIED COMPONENT)

Duration: 30 Minutes

Marks: 10

Q. 1. Mr. Samuel had on July 1, 2015, 12% - 500 Government Bonds of face value of ₹ 100 each purchased at ₹ 98 each. Interest on these bonds was receivable on 31st March and 30th September every year. The following details are provided to you about his transactions for the year ended 30th June 2016.

Date	Number of Bonds	Rate	Brokerage Paid	Transaction	Remarks
August 1, 2015	800	₹98	$\frac{1}{16}\%$	Purchase	Ex-interest
November 30, 2015	800	₹105	$\frac{1}{8}\%$	Sale	Cum-interest
January 1, 2016	600	₹100	$\frac{1}{4}\%$	Purchase	Cum-interest
May 1, 2016	800	₹108	$\frac{1}{2}\%$	Sale	Ex-interest

Prepare Investment Account valuing closing balance on FIFO basis