

G.V.M'S G.G.P.R. COLLEGE OF COMMERCE & ECONOMICS
FARMAGUDI, PONDA

INTRA SEMESTER ASSESSEMENT TEST – I

B.COM. SEMESTER III, AUGUST 2015

Business economics - Financial system of India

MARKS:- 10

Duration: - 30 minutes

Q 1 Answer any one of the following questions. 4 marks

1. Write a note on prudential norms.
2. Write a note on structure of financial system.

Q 2 . Answer any two of the following questions. 3x2 marks

1. Distinguish between scheduled and nonscheduled banks.
2. What is factoring.
3. Write a note on use of IT in banking.

U. S. No.
GOV. G. S. POY RAITURCAR
COLLEGE OF COMMERCE & ECONOMICS
PONDÁ GOA

GOA VIDYAPRASARAK MANDAL'S
Gopal Govind Poy Raiturcar College of Commerce and Economics
Ponda Goa

B. Com. III Semester ISA Test August 2015

ACCOUNTING
(APPLIED COMPONENT)

Duration: 30 Minutes

Marks: 10

Q. 1. On 1st July 2014 ABC Ltd. purchased 40000 equity shares in Samco Ltd. for ₹ 800000. The face value of the shares was ₹10 each. The following were the transactions for the year ended 30th June 2015.

1. On 1st August 2014 further 5000 shares were purchased @ ₹30 each.
2. On 15th August received ₹ 90000 as dividend for the year ended 31st March 2014.
3. On 30th September 2014, the directors of Samco Ltd. issued right shares at ₹ 20 per share. ABC Ltd purchased 5000 shares under right issue and realized ₹ 25000 on sale right.
4. On 31st October 2014 received interim dividend for six months ending 30th September 2014. Interim dividend was received a 20% p.a. No interim dividend was paid on right shares
5. On 1st January 2015 5000 shares were sold for ₹ 90000.
6. On 31st March 2015 further 10000 shares were purchased at a premium ₹ 20.
7. On 31st May 2015 10000 shares were sold at ₹ 50 each

Show Investment Account in the books of ABC Ltd. for the year ending 30th June 2015.

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BUSINESS LAW

MARKS:- 10

Duration:- 30 minutes

Q.1) Answer **ANY THREE** of the following:- **3 X 2 = 6 marks**

- a.) What do you understand by the term "Contract" with reference to Indian Contract Act, 1872?
- b.) Explain the concept of Undue influence.
- c.) What is "Consideration" as defined in Indian Contract Act, 1872?
- d.) The contract executed under force, threat or compulsion can be avoided by aggrieved party. Discuss with reference to Indian Contract Act, 1872.
- e.) What are Quasi contracts?

Q.2) Answer **ANY ONE** of the following:- **4 X 1 = 4 marks**

- a.) Write four points of differences between Fraud and Misrepresentation.
- b.) Write four points of differences between Wagering Contract and Contingent Contract.

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INTRA SEMESTER ASSESSEMENT TEST – I
B.COM. SEMESTER III, AUGUST 2015
COMPUTER APPLICATION IN BUSINESS
(APPLIED COMPONENT)

MARKS:- 10

Duration: - 30 minutes

Instructions: All questions are compulsory.

Q.1. what is meant by forecasting? State its importance in business. (3 mks)

Q.2. Differentiate between data and information. (2 mks)

Q.3. a) Identify various activities involved in data manipulation. (3 mks)

b) State any two disadvantages of file processing systems. (2 mks)

OR

Q.3. Explain the advantages of database management systems. (5 mks)

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BUSINESS FINANCE

MARKS:- 10

Duration: - 30 minutes

Instructions: Figures to the right indicates marks

Q1] Write short notes on any three of the following- (2X3=6)

- A. Explain any two principles of business finance.
- B. Distinguish between corporate finance and business finance.
- C. Explain any two types of financial plans.
- D. Explain the importance of financial planning.

Q2] Answer the following- (4X1=4)

- A. Explain in brief any four essential features of good financial plan.

STATISTICAL TECHNIQUES

MARKS:- 10

Duration: - 30 minutes

Q. 1) Find the Arithmetic Mean of following observation? (2 mks)

51. 52. 53. 56. 59. 65. 75. 62. 60. 59.

Q. 2) Write the two merits of median. (2 mks)

Q. 3) Write any two demerits of A.M. (2 mks)

Q. 4) Find the median of the following data?

38. 34. 39. 35. 32. 31. 37. 30. 41. (2 mks)

Q. 5) Explain any one property of Arithmetic Mean. (2 mks)

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 INTRA SEMESTER ASSESSEMENT TEST – I
 B.COM. SEMESTER III, AUGUST 2015
 FINANCIAL ACCOUNTING III

MARKS:- 10

Duration: - 30 minutes

The following particulars relating to the year 2013-14 have been taken from the books of Delta Engineering Ltd.

<u>Particulars</u>	
Purchase of raw materials	7,75,800
<u>Wages paid to workmen</u>	
Direct	3,12,400
Indirect	34,000
<u>Salaries:-</u>	
Works	1,30,900
Administrative	1,20,000
Sales staff	2,40,000
Traveling Expenses(For sales staff)	35,000
Income tax paid	2,00,000
Interest on bank borrowing	15,000
Advertisements	2,20,000
Power	62,000
Fuel	47,500
<u>Maintenance :-</u>	
Plant	51,500
Building (office)	50,000
Freight (outwards)	2,05,000
Rent	40,000
<u>Depreciation</u>	
Plant	38,500
Building(office)	25,000
Rates & Taxes	12,000
Sundry office expenses	56,000
Bad debts	30,000
<u>Opening stock:- (1.4.13)</u>	
Raw materials	55,000
Work-in-progress	1,56,200
Finished goods(4000 pcs)	40,000

During the year the concern produced 1,42,000 pieces, out of which 6,000 pieces remained as closing stock other data available are as under:-

- a) The stock of raw materials and work-in-progress as on 31st March 2014 were ` 1,35,000 and ` 56,800 respectively.
- b) Entire rates and taxes are identified as administrative expenses.
- c) Total sales turnover for the year was 30 lakhs.

Prepare a statement of Cost showing total and per unit cost as well as profit for the year 2013-14.

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ADVERTISING I (APPLIED COMPONENT)

MARKS:- 10

Duration:- 30 minutes

Instructions: 1. All questions are compulsory.
2. Figures to the right indicate full marks.

Q.1] Explain the meaning of the term advertising. **(2 marks)**

Q.2] Explain any three factors influencing the growth of advertising. **(3 marks)**

Q. 3] Answer ANY ONE of the following: (5 marks)

- a) Explain any five advantages of advertising to the manufacturer.
- b) Explain any five limitations of advertising.

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BUSINESS ENVIRONMENT

MARKS:- 10

Duration:- 30 minutes

Instructions: Figures to the right indicate marks

Write short notes on any two-

(5X2)

- 1. Characteristics of Modern business**
- 2. Any two Objectives of business**
- 3. Components of Internal business environment**
- 4. Social Responsibilities of business**
