

GVM'S G.G.P.R. College of Commerce and Economics  
Farmagudi, Ponda - Goa  
B.Com.(Semester III) Intra Semester Assessment(ISA) Test - I July 2018  
**BUSINESS COMMUNICATION**

**Duration: 30 minutes**

**Marks: 10**

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Q. 1) Answer ANY THREE of the following questions:- (06 mks)

- a) Why is the letter of application compared to a Sales letter?
- b) What should be the tone of a letter of application?
- c) When and how is the follow-up letter written by the applicant?
- d) What is a letter of reference?

Q. 2) What are the reasons for terminating the services of an employee?  
(04 mks)

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**BUSINESS FINANCE**

**Duration: 30 minutes**

**Marks: 10**

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Instructions:

- a) Answer any five questions.
- b) Each question carries two marks.

1. Define and explain the concept 'Business finance'.
2. Explain any two differences between business finance and corporate finance.
3. Explain the role of business finance in an organization. Any two points.
4. Explain the following two principles of Business finance, 'Wealth maximization and Time value of money'.
5. Define and explain the concept 'Financial planning'.
6. Explain the following two essentials of financial planning, 'Simplicity of the plan and provision for contingencies'.
7. Explain the following two essentials of the financial plan, 'Flexibility and forecasting in the financial plan'.
8. Explain the following two principles of business finance, 'Full utilization of funds and balance between liquidity and profitability'.

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B.Com.(Semester III) Intra Semester Assessment(ISIA) (Test - I) July 2018

**INDIAN CAPITAL MARKETS**

**Duration: 30 minutes**

**Marks: 10**

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Q.I. Answer **ANY 2** of the following. (2x4 marks=8)

1. Explain the Instruments of Capital Market.
2. Explain in brief any four Participants of the Capital Market.
3. Discuss in brief the role of Securities Markets.

Q.II. 1. List out any 2 defects in the Indian Capital Market. (2 mks)

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B.Com.(Semester III) Intra Semester Assessment(ISA) (Test - I) July 2018  
**BUSINESS LAW-II**

**Duration: 30 minutes**

**Marks: 08**

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Answer **ANY FOUR** of the following:-

4X2= 8 marks

Q. 1 Define the term "Contract" under Indian Contract Act, 1872?

Q. 2 Define "Proposal" and "Acceptance" ?

Q. 3 Write any two essentials of a valid consideration?

Q. 4 Differentiate between Agreement and Contract?

Q. 5 Write two points of difference between Fraud and  
Misrepresentation?

Q. 6 State various Kinds of Contract with reference to Indian Contract  
Act , 1872?

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**BUSINESS STATISTICS**

**Duration: 30 minutes**

**Marks: 10**

Answer the following:-

Q. 1) Explain the terms 1) Class width  
2) Class mark ( 1 mk)

Q. 2) State two limitations of Statistics. (1 mk)

Q. 3) State two advantages of graphs and diagrams. (1 mk)

Q. 4) Find 'less than' and 'more than' cumulative frequency for the following data:

<u>Weight (in gms)</u>	<u>Number of apples</u>	
0 – 25	5	
25 – 50	10	
50 – 75	25	
75 – 100	11	
100 – 125	4	( 2 mks)

Q. 5) Convert the following data into a frequency distribution table. Also find the relative frequency.

<u>Marks</u>	<u>Number of students</u>	
Less than 3 marks	5	
Less than 6 marks	12	
Less than 9 marks	25	
Less than 12 marks	33	( 3 mks)

Q. 6) Represent the following data by Multiple Bar Diagram.

<u>Year</u>	<u>Exports</u>	<u>Imports</u>	
	( in ₹ crores)		
1994	20	18	
1995	25	30	
1996	30	28	
1997	45	51	( 2 mks)

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**RETAIL MANAGEMENT(Generic Elective 3)**

**Duration:- 30 minutes**

**Marks: 10**

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**Q.1. Fill in the blanks and rewrite the sentence.** ( 2 mks)

- a. \_\_\_\_\_ refers to capital inflows from abroad that is invested in or to enhance the production capacity of the economy.
- b. All activities involved in selling goods or services directly to final consumer for their personal and non-business use is called \_\_\_\_\_.

**Q. 2. Answer the following:-** (8 mks)

- a. Explain any four factors responsible for growth of retailing.
- b. Explain any four functions of a retailer.
- c. Discuss the retail scenario in Indian context.
- d. Elaborate upon stages of retail life cycle.

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**COMPUTER APPLICATION IN BUSINESS**

**Duration:- 30 minutes**

**Marks: 10**

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- Q.1. Define data processing. (1 mk)
- Q.2. Explain the different data manipulation techniques used in data processing. (3 mks)
- Q.3. What is indexed sequential file access? (2 mks)
- Q.4. Explain the importance of data analysis in business. (2 mks)
- Q.5. What is Data forecasting? State any two limitations of data forecasting. (2 mks)

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**BUSINESS ENVIRONMENT**

**Duration:- 30 minutes**

**Marks: 10**

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Q. 1 (A) Fill in the blanks and re-write the statements: - (1X4=4)

- (i) Business is \_\_\_\_\_ activity.
- (ii) \_\_\_\_\_ satisfy needs of the people.
- (iii) \_\_\_\_\_ is an Indian multinational company.
- (iv) Jamsetji Tata was the founder of \_\_\_\_\_ Group of Companies.

(B) Write short notes, any two: - (2X3=6)

- (a) Characteristics of business, any four.
  - (b) Goals of business, any four.
  - (c) Components of microenvironment, any four.
  - (d) Environment of Business--- Comment.
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**ECONOMICS OF RESOURCES (GE 4)**

**Duration:- 30 minutes**

**Marks: 10**

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**Q. I. Answer any two of the following in brief. (2 X 2= 4)**

1. What is **Environmental Economics**?
2. What is the concept of **Social Efficiency**?
3. What is a **Positive Externality**?
4. What is a **Negative Externality**?

**Q. II. Write a short note on any one of the followings: (1 x 6=6)**

1. **Linkages between Economy and the Environment.**
2. **Trade-off between Conventional Economic Output and Environmental Quality.**
3. **Relationship between Economic Efficiency and Market.**

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B.Com.(Semester III)Intra Semester Assessment(ISA) (Test-I) July 2018  
**FUNDAMENTALS OF COST ACCOUNTING**

**Duration:- 30 minutes**

**Marks: 10**

- Instructions: 1. Answer all the questions.  
2. Working notes should form part of your answer.  
3. Figures to the right indicate the marks assigned.

Q.1. Following is the information of Blackboard Dusters manufactured and sold by Leeba Industries, Belgavi, during the month of June 2018. (07 marks)

Stock of raw materials on 1 <sup>st</sup> June 2018	₹ 23,000
Stock of raw materials on 30th June 2018	₹ 26,000
Purchases of raw materials	₹76,000
Expenses on purchase of materials	₹3,000
Direct labour charges	₹ 42,000
Factory overheads	100% of direct labour
Administrative overheads	10% of works cost
Selling overheads	Rs. 4 per unit sold
Dusters produced	10,000 units
Dusters sold (@Rs. 30 per unit)	9,000 units

Prepare a **COST SHEET** for the month of June 2018, showing the total as well as per unit cost and profit.

B) Explain the following concepts, in brief. (3 marks)

1. Elements of cost
  2. Cost Unit
  3. Overheads.
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**ENTREPRENEURSHIP DEVELOPMENT**

**Duration:- 30 minutes**

**Marks: 10**

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Q.1 State whether the following statements are TRUE or FALSE. ( Mark : 1)

- i. Entrepreneur exercises initiative by organizing a venture to take benefit of an opportunity.
- ii. Entrepreneurs should regard profit as a standard for measuring the achievement or success.

Q. 2 Answer any THREE of the following. (Marks:9)

1. Define an entrepreneur and explain the concept of entrepreneurship.
2. Discuss in brief any THREE skills required to be a successful entrepreneur .
3. Explain any THREE qualities of an entrepreneur.
4. Write a note on role of an entrepreneur in the development of an economy .

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