

**GVM'S G.G.P.R. College of Commerce and Economics  
Farmagudi, Ponda-Goa**

**B.Com.(Semester III) Intra Semester Assessment (ISA) (Test-I) July 2017**

**BUSINESS ENVIRONMENT**

**Duration:- 30 minutes**

**Marks: 10**

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Q. 1) Fill in the blanks:

(  $\frac{1}{2}$  x 4 = 2 mks)

- 1) \_\_\_\_\_ refers to all those conditions and forces external to a business unit under which it operates.
- 2) To create and identify customers is the \_\_\_\_\_ goal of a business enterprise.
- 3) \_\_\_\_\_ environment is beyond the company's control.
- 4) Providing proper information about the product is the responsibility \_\_\_\_\_ of a business enterprise towards \_\_\_\_\_.

Q. II) Answer any **TWO** of the following:

( 4 x 2 = 8 mks)

- 1) State and Explain any four Characteristics of modern business.
- 2) Mention and Explain any four components of Micro environment.
- 3) Elaborate on goals of business (any four).
- 4) Explain the importance of business environment (any four).

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**ACCOUNTING PAPER III  
(Applied component)**

**Duration:- 30 minutes**

**Marks: 10**

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- Q. 1) From the following details, calculate cost. (2 x 2 = 4)
- i) On 1<sup>st</sup> January 2016, Mr. Anand sold 10% debentures worth ` 80,000/- at ` 95/-, cum interest. A brokerage of 2% was payable on sales. Interest is payable half yearly on 31<sup>st</sup> March and 30<sup>th</sup> September.
- ii) On 31<sup>st</sup> October 2016, Mr. Kiran purchased 4% debentures of ` 2,00,000/- at ` 999/-, cum interest. A brokerage of 1% was charged and interest was payable on 31<sup>st</sup> March and 30<sup>th</sup> September.
- Q. 2) On 1<sup>st</sup> January 2016, Ms. Lakshmi held investment of ` 50,000/-, 6% government loan costing ` 47,000/-.
- On 31<sup>st</sup> March 2016, a purchase of ` 2,00,000/- was made at ` 95/-, cum interest.
- On 1<sup>st</sup> October 2016, ` 70,000/- of the investment was sold at ` 98/-, cum interest.  
Half yearly interest is payable on 30<sup>th</sup> June & 31<sup>st</sup> December every year.
- Prepare Investment account in the Books of Ms. Lakshmi for the year ended 31-12-2016 using the FIFO method. (6 marks)

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**BUSINESS LAW**

**Duration:- 30 minutes**

**Marks: 10**

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**ANSWER ANY FIVE FROM THE BELOW GIVEN QUESTIONS  
(10 MARKS)**

- Q1. Explain any two essentials of valid Contract.
- Q2. Write a short note on Proposal.
- Q3. Explain any two essentials of valid Consideration.
- Q4. Explain Competency of Parties to enter into Contract.
- Q5. Write any two rules relating to minors contract.
- Q6. Explain Counter Offer.
- Q7. Explain Void Contract and Voidable Contract.

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**ADVERTISING (Applied component)**

**Duration:- 30 minutes**

**Marks: 10**

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All questions are compulsory.  
Each Question carries 02 marks.

- Q. 1) Explain any two features of advertising.
- Q. 2) "Advertising makes the customer the king of the Market".  
State your opinion and justify your answer.
- Q. 3) Explain the relation between 'Standard of living in the society'  
and advertising.
- Q. 4) How does advertising facilitate 'quick shopping'.  
Explain with an example.
- Q. 5) Advertising is "A Mass Communication of promise".  
Do you agree with the statement. Justify your answer.

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**STATISTICAL TECHNIQUES**

**Duration:- 30 minutes**

**Marks: 10**

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Answer the following:-

- 1) Give two functions of Statistics. ( 1 mk )
- 2) How is Statistics used in business management? ( 1 mk )
- 3) What is an attribute? Give two examples. ( 1 mk )
- 4) Explain 'Indirect Oral Interview' method of collecting Primary data. ( 1 mk )
- 5) Convert the following inclusive class intervals into exclusive class Intervals.  
2 – 4, 5 – 7, 8 – 10, 11 – 13, 14 – 16, 17 – 19, 20 – 22, 23 – 25.( 2 mks )
- 6) Prepare a frequency table for the following data.

| Marks    | Number of students. |           |
|----------|---------------------|-----------|
| Below 5  | 10                  |           |
| Below 10 | 22                  |           |
| Below 16 | 37                  |           |
| Below 20 | 50                  |           |
| Below 25 | 55                  | ( 2 mks ) |

- 7) Find relative frequency and percentage frequency for the following data:

| Age(in years) | Number of persons |           |
|---------------|-------------------|-----------|
| 5 – 10        | 5                 |           |
| 10 – 15       | 6                 |           |
| 15 – 20       | 9                 | ( 2 mks ) |

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**COMPUTER APPLICATION IN BUSINESS  
(APPLIED COMPONENT)**

**Duration:- 30 minutes**

**Marks: 10**

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- Q. 1) Define:  
    i) Data  
    ii) Information (2 marks)
- Q. 2) Draw the diagram representing the data processing cycle. (2 marks)
- Q. 3) What is meant by a record and a file. (2 marks)
- Q. 4) What is forecasting? (2 marks)
- Q. 5) Explain the importance of forecasting. (2 marks)

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**INDIAN FINANCIAL AND FISCAL SYSTEM**

**Duration:- 30 minutes**

**Marks: 10**

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Q. 1) Briefly explain ANY THREE of the following:- (6 marks)

- a) Nature of Indian Financial System.
- b) Financial Institutions.
- c) Any two indicators of financial development.
- d) Financial exclusion.

Q. 2) Answer ANY ONE of the following question. (4 marks)

- A) Explain any two roles played by Indian financial system in the development of a nation.

**OR**

- B) List out any four benefits of Financial inclusion.

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**B.Com.(Semester III) Intra Semester Assessment (ISA) Test-I  
July 2017**

**FINANCIAL ACCOUNTING**

**Duration:- 30 minutes**

**Marks: 10**

Q.1) The following information relates to Kamini Enterprises for the year ended 31<sup>st</sup> March 2017 (8 mks)

| Particulars                           | Amount<br>(₹) |
|---------------------------------------|---------------|
| <u>Opening Stock as on 01-04-2016</u> |               |
| Raw Material                          | 50,000        |
| Finished Goods (2000 Units)           | 10,000        |
| Work In Progress                      | 13,000        |
| <br>                                  |               |
| Purchase Of Raw Material              | 90,000        |
| Direct Wages                          | 1,05,000      |
| Works Expenses                        | 72,000        |
| Printing And Stationary               | 12,000        |
| Office Staff Salary                   | 15,000        |
| Depreciation Of Plant                 | 8,000         |
| Advertisement                         | 12,000        |
| Showroom Expenses                     | 7,500         |
| Income Tax Paid                       | 3,000         |
| Interest On Loan                      | 5,000         |
| <u>Closing Stock As On 31-03-2017</u> |               |
| Raw Material                          | 70,000        |
| Finished Goods (3000units)            | ?             |
| Work In Progress                      | 8,000         |
| <br>                                  |               |
| Produced For The Year 5000 Units      |               |

Prepare a Cost Statement for the year ended 31<sup>st</sup> March 2017 if it earns a profit of 20% on sales.

Q.2) Answer any two of the following:

(2 x 1 mark)

- 1) Direct cost
- 2) Cost centre
- 3) Mention any two non cost items.

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July 2017**

**BUSINESS FINANCE**

**Duration:- 30 minutes**

**Marks: 10**

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**Instructions: 1. All questions are compulsory.  
2. Figures to the right indicate full marks.**

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**Q.1] Fill in the blanks with the most appropriate answer in the space provided below:- (2 marks)**

(i) Business finance is concerned with the estimation, collection & \_\_\_\_\_ of funds.

(ii) The financial plan gives a \_\_\_\_\_ of the financial structure of a company.

**Q.2] Define the following terms: - (2 marks)**

- i) Business finance.
- ii) Financial planning.

**Q. 3] Answer the following:- (2 marks)**

- (i) State any four principles of business finance.
- (ii) State any four objectives of a financial plan.

**Q.4] Answer the following:- (4 marks)**

- i) Explain the role of business finance in an organisation.
- ii) State any two points of difference between business finance & corporate finance.

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