

G.V.M'S G.G.P.R. COLLEGE OF COMMERCE & ECONOMICS
FARMAGUDI, PONDA
INTRA SEMESTER ASSESSEMENT TEST - I
B.COM. SEMESTER II JANUARY 2014
MANAGERIAL ECONOMICS

MARKS:- 10

Duration:- 30 minutes

Answer the following questions:-

- Q. 1) Define Perfect Competition & explain its features. (5 mks)
- Q. 2) Define Monopoly. Explain the Characteristics of Monopoly. (5 mks)

**** best of luck ****