

GVM's GGPR College of Commerce & Economics,
Farmagudi- Ponda, Goa.

B.Com (Semester V) Intra Semester Assessment (ISA) I- Test, July 2019

MANAGEMENT ACCOUNTING

Duration: 30 minutes

Marks: 10

- Instructions: 1. All the questions are compulsory
2. Working notes should form part of your answer.

Q.1) The following information is available from the books of Sunshine Ltd. in respect of the product "Bright Washing Powder". (3 marks)

- Units to be sold in different months in 2019 are :

October 2019	6,000
November 2019	7,000
December 2019	9,000

- The stock of finished goods at the end of every month shall be equal to 40% of the sales of the next month.

Prepare the Production budget for the months of October and November 2019, respectively.

Q.2) A manufacturing company submits the following figures of product "Dilton thermos flasks" for February and March 2018. (3 marks)

Month	Quantity sold
February 2018	4,000
March 2018	5,000
Selling price per unit	Rs. 500

Other details :

Target in February and March 2019
Sales price will increase by 5% and sales quantity will increase by 10%

Prepare a Sales budget for the months of February and March 2019, respectively.

Q.3) What is the status and role of the Management Accountant in an organisation? (explain, in brief, any four points). (4 marks)