

GVM'S G.G.P.R.COLLEGE OF COMMERCE AND ECONOMICS, FARMAGUDI ,PONDA.
INTRA SEMESTER ASSESSMENT TEST I OF SEMESTER V OCTOBER 2020
T.Y.B.COM.
MANAGEMENT ACCOUNTING DSE4

DURATION : 30 minutes

MARKS :10

- Instructions: 1. All the questions are compulsory
2. Working notes should form part of your answer.

Q.1. Softy Cushions Ltd., a company making foam cushions, submits the following figures of their product for the four months ended December 2019 (4 marks)

Month	Quantity sold
September 2019	1,500
October 2019	2,100
November 2019	1,900
December 2019	2,200
Selling price per unit	Rs. 500

Other details:

Target for the four months ended 31st December 2020 is given below.

Sales price will increase by 5%. Sales quantity will decrease by 10%.

Prepare a Sales budget for the four months ended 31st December 2020, respectively.

Q.2. Answer the following (any Three) (3 x 2 marks = 06)

- A. Discuss the role of the Management Accountant in the management accounting system, supporting your answer with at least two points.
- B. Explain any two points of distinction between Financial Accounting and Management Accounting.
- C. "Management Accounting suffers from certain limitations". State and explain any two.
- D. Which functions does the Management Accountant carry out to assist the management in its day-to-day decision-making? (any two).

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