

**Goa Vidyaprasarak Mandal's
GOPAL GOVINDPOYRAITURCAR COLLEGE OF COMMERCE AND
ECONOMICS, PONDA-GOA
B.COM. (SEMESTER-V) EXAMINATION (Old Course),
AUGUST 2020
INTERNATIONAL ECONOMICS**

Timing: - 2 Hours

Marks: 30

Instructions :

- 1) All questions are compulsory however internal choice is available.
- 2) Figures to the right indicate maximum marks assigned.

Q 1) Answer any FIVE of the following questions: (5x2 = 10)

- i) Give 2 features of international trade.
- ii) Name 2 gains from foreign trade.
- iii) Give 2 merits of Licensing.
- iv) What is a Joint Venture?
- v) What is the meaning of Balance of Payment (BOP)?
- vi) Give 2 features of a foreign exchange market.
- vii) Give any two functions of WTO.
- viii) Define a Regional trade Agreement.

Q 2) Answer any FOUR of the following questions : (4x5=20)

- a) Write a note on Countervailing Duties.
- b) Describe any 2 types of disequilibrium in Balance of Payment (BOP).
- c) Explain Speculation with an example.
- d) Write a note on Mergers as an entry mode of FDI.
- e) Describe GATS Agreement under WTO.
- f) How does a Free Trade Agreement work?

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