

**Goa Vidyaprasarak Mandal's**  
**GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE**  
**AND ECONOMICS, PONDA-GOA**  
**B.COM. (SEMESTER - V) REPEAT EXAMINATION,**  
**FEBRUARY 2021**  
**INTERNATIONAL ECONOMICS**  
**(OLD COURSE)(OC-45)**

Duration :- 2 hours

Marks:- 80

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**Instructions:**

- i) All questions are compulsory however internal choice is available.
- ii) Answer questions from Q.3 to Q.6 each in not more than 400 words.
- iii) Figures to the right indicate marks.
- iv) Start each new question on a fresh page.

Q.1 Answer **any 4** of the following questions in not more than 100 words: (4x4 = 16)

- i) Give 2 features of international trade.
- ii) Mention 4 gains from foreign trade.
- iii) Write a short note on Tariffs.
- iv) Give 2 merits of Licensing.
- v) What is a Joint Venture?
- vi) Define Foreign Portfolio Investment(FPI).

Q.2 Answer **any 4** of the following questions in not more than 100 words: (4x4 =16)

- i) Define Balance of Payments (BOP).
- ii) Give any 4 features of Foreign Exchange Market.
- iii) Any 2 types of disequilibrium in BOP.
- iv) What are Fixed and Floating exchange rates?
- v) Write a note on General Agreement on Trade in Services (GATS)
- vi) Give 4 objectives of WTO.

Q.3.a) Explain voluntary export restraints, labour and Sanitary & phytosanitary measures as modern trade barriers. (12)

**OR**

Q.3 b) What are Terms of trade? Explain Net, Gross & Barter Terms of trade. (12)

Q.4 a) Explain Franchising, Mergers & Acquisitions as entry modes of Foreign Direct Investment (FDI). (12)

**OR**

Q.4 b) Explain the Determinants of FDI? (12)

Q.5 a) Describe the components of Current and Capital Account on the BOP. (12)

**OR**

Q.5 b) Explain Spot, Forward and Arbitrage transactions in Foreign exchange markets. (12)

Q.6 a) Give 2 functions of World Trade Organization. Explain TRIPS agreement. (12)

**OR**

Q.6 b) Explain any 3 Regional Trade Agreements (RTAs). (12)

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