

Goa Vidyaprasarak Mandal's
GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND
ECONOMICS, PONDA – GOA
B.COM. (SEMESTER – III) REPEAT EXAMINATION, OCTOBER 2018
INDIAN FINANCIAL & FISCAL SYSTEM
(Old Course)

DURATION: 2 Hours

MARKS: 80

INSTRUCTIONS: 1. All questions are compulsory. However internal choice is available.
2. Figures to the right indicate full marks.

Q. 1. Write short notes on **any four** of the following: (4 x 4 =16)

1. Financial markets
2. Financial inclusion in India
3. Co-operative banks
4. Components of money
5. RBI indices of money supply
6. Repo and Reverse Repo rate

Q. 2. Briefly answer **any four** of the following: (4 x 4 = 16)

1. Explain any two non-tax sources of the public revenue.
2. Explain the concept of impact and incidence of a tax.
3. Distinguish between developmental and non-developmental expenditure.
4. What are the recent trends in public expenditure?
5. Distinguish between internal and external debt.
6. Distinguish between productive and unproductive debt.

Q. 3. A. Explain the role of the financial system in economic growth and development. (12)

OR

Q. 3. B. Explain the classification of commercial banks. (12)

Q. 4. A. With a suitable example explain the process of multiple credit creation. (12)

OR

Q. 4. B. Explain any three qualitative measures of credit control by RBI. (12)

Q. 5. A. Explain the merits of Direct taxes. (12)

OR

Q. 5. B. Explain the major heads of public expenditure in India. (12)

Q. 6. A. Explain the objectives of fiscal policy in India. (12)

OR

Q. 6. B. What is the impact of a deficit budget on the economy? Explain. (12)

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