

**Goa Vidyaprasarak Mandal's**  
**GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND**  
**ECONOMICS, PONDA, GOA**  
**B. COM. (SEMESTER – III) SUPPLEMENTARY EXAMINATION, MAY/JUNE 2017**  
**INDIAN FINANCIAL & FISCAL SYSTEM**  
**(ECONOMICS)**

Duration: 2 Hours

Marks: 80

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**Instructions to the candidates**

1. All questions are compulsory.
2. Internal choice is available

- Q.1. Write a short note on any four of the following. (4x4)
1. Financial markets in India.
  2. Certificate of deposit.
  3. Financial Exclusion.
  4. Composition of financial system in India
  5. Definition of money .
  6. Any two objectives of monetary policy.
- Q.2. Write a short note on any four of the following. (4x4)
1. Concept of impact and incidence.
  2. Non tax sources of revenue.
  3. Funded and unfunded debt.
  4. Balanced and unbalanced budget.
  5. Any two objectives of Fiscal Policy.
  6. Development expenditure.
- Q.3. Write a note on financial services in India. (12)
- OR**
- Q.3. Write a note on Indian banking structure. (12)
- Q.4. What are the objectives of monetary policy? (12)
- OR**
- Q.4. What are the RBI's instruments of credit control? (12)
- Q.5. What are the features of Indian tax system? (12)
- OR**
- Q.5. Write a note on types of public debt. (12)
- Q.6. What is the importance of fiscal policy in Indian Economic development? (12)
- OR**
- Q.6. Write a note on various concepts of deficit. (12)

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