

Goa Vidyaprasarak Mandal's
GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE & ECONOMICS
PONDA – GOA
B.COM. (SEMESTER-III) SUPPLEMENTARY EXAMINATION, MAY/JUNE 2016
INDIAN FINANCIAL AND FISCAL SYSTEM

DURATION: 2 HOURS

MARKS: 80

INSTRUCTIONS: 1) All questions are compulsory.
2) Figures to the right indicate full marks.

Q1. Answer any 4 of the following. (4x4)

- a) Explain the role of financial system in economic development and growth.
- b) Write note on financial securities.
- c) What is capital market?
- d) Explain components of money.
- e) State and explain the objectives of monetary policy.
- f) Write a short note on bank rate.

Q2. Answer any 4 of the following. (4x4)

- a) Explain the features of the tax.
- b) Describe any four demerits of indirect tax.
- c) State and explain the features of Indian tax system.
- d) Explain the sources of revenue to the state Govt. in India.
- e) Write a note on internal and external debt.
- f) Describe the types of budget.

(12)

Q3. a) Explain the types of banks.

OR

- a) State and explain any six financial services.

Q4.a) Explain the process of multiple credit creation by commercial banks. (12)

OR

- a) State and explain the qualitative tools of monetary policy.

Q5.a) Explain the merits and demerits of direct tax. (12)

OR

- a) State and explain the types of public expenditure.

Q6.a) Describe the sources of public revenue to the central or union Govt in India. (12)

OR

- a) What is fiscal policy? Explain its objectives in India.

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