

Instructions:

1. All questions are compulsory.
2. Answer **ANY FIVE** sub-questions in **Q1** in **not more than 50 words each**.
3. Answer **ANY SIX** sub-questions in **Q2** in **not more than 250 words each**.
4. Figures to the right indicate maximum marks to the questions.

Q1.

5x2=10

- i. Explain the role of the securities market in India.
- ii. What is an offer for sale?
- iii. Explain any one function of the secondary market.
- iv. What is a future?
- v. List the various reforms brought about by SEBI in the Indian Capital Markets.
- vi. What is merchant banking?
- vii. What is a stock market index?
- viii. What is hedging?

Q2.

6x5=30

- a. Explain the structure of the securities market in India.
 - b. Explain the framework of the primary markets.
 - c. Who are the various secondary market participants?
 - d. Explain the trading and settlement process of derivatives.
 - e. Explain the major issues faced in the Indian capital markets.
 - f. How does SEBI regulate the functioning of Merchant bankers in India?
 - g. Explain the role of the clearing house in the secondary market.
 - h. Explain the various benefits and risks of derivatives.
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