

G.V.M'S G.G.P.R. COLLEGE OF COMMERCE & ECONOMICS  
FARMAGUDI, PONDA  
INTRA SEMESTER ASSESSEMENT TEST - I  
B.COM. SEMESTER VI JANUARY 2013  
COST AND MANAGEMENT ACCOUNTING (MAJOR - I)  
INCOME TAX AND GOA VAT

**MARKS:- 10**

**Duration:- 30 minutes**

**ANSWER ALL THE QUESTIONS:-**

- Q. 1) Explain the following in brief: ( 2 mks)**  
a) Previous year  
b) Person
- Q. 2) Mr. Surjit, who is an Indian Citizen, was in India for 70 and 190 days respectively during the financial years 2008-09 and 2009-10. He again came on a visit to India on 24<sup>th</sup> June 2010 and went back on 6<sup>th</sup> January 2011. He returned to India on a visit on 1<sup>st</sup> August 2011 and left for Germany on 10<sup>th</sup> February 2012.  
Before financial year 2008-09, he never was in India.  
Find out his residential status for assessment year 2012-13. ( 5 mks)**
- Q. 3) Mrs. Nupur, an Indian citizen, provides you the following particulars of her income earned during Previous Year 2011-12. ( 3 mks)**  
a) Income from Agriculture in Bangladesh ₹ 40,000/-  
b) Profit on sale of building in India, received in Japan, ₹ 2,00,000/-  
c) Past untaxed Profit brought in India ₹ 33,000/-
- Determine her gross total income for assessment year 2012-13 if She is**  
1) Resident and ordinarily Resident  
2) Resident but not ordinarily Resident.  
3) Non-Resident.

\*\*\*\*\* best of luck \*\*\*\*\*