

**SEMESTER: IV**  
**Commerce Category:**  
**Financial Accounting- IV**  
**(100 Marks – 75 Lectures)**  
**Commerce Category: Financial Accounting- Paper IV**

**Unit I: Company Final Accounts :** (20 Marks-22 Lectures)

Elementary problems on preparation of “Balance Sheet” and “Statement of Profit and Loss” in vertical-format based on International Financial Reporting Standards and IND-AS, as per revised Schedule VI, of the Indian Companies Act, 1956. [Problems to *exclude*: ‘Notes’ required as per IFRS and adjustments on forfeiture and reissue of shares, redemption of preference shares and debentures, VAT, calculation of income tax and managerial remuneration.]

**Unit II: Financial Statement Analysis & Interpretation:** (12 Marks-15 Lectures)

- a) Vertical statement (with sources and application of funds and working capital)
- b) Common-size statement analysis
- c) Comparative statement analysis (restricted to 2 years for intra-company and 2 companies for inter-company problems)
- d) Trend analysis (theory only)

**Unit III: Financial Statement Analysis & Interpretation:** (15 Marks-18 Lectures)

Ratio analysis, Classification of Ratios-Balance Sheet ratios, Revenue statement ratios, and Combined ratios (including Earnings per share and Price Earnings Ratio) and their interpretation.

**Unit IV: Financial Statement Analysis & Interpretation:** (18 Marks-20 Lectures)

- a) Cash Flow Statement (New Format as per indirect method & IND-AS 7)
- b) Funds Flow Statement

**SUGGESTIONS FOR CONDUCT OF EXAMINATION IN E-COMMERCE AND E-ACCOUNTING (UNIT I) & MARKING SCHEME:**

1. Question paper shall be of 1½ hour duration and of 40 marks covering the entire unit I.
2. One ISA of 10 marks shall be conducted.

**SUGGESTIONS FOR PRACTICAL COMPONENT OF E-ACCOUNTING :  
Marking Scheme and Conduct Of Practical Examination:**

1. Marks Weightage - 50 marks.

2. These 50 Marks may be divided as follows:

- Viva-voce based on practicals – 5 marks.
- Maintenance of Journal – 5 marks.
- Actual Practical Exam (Recording transactions) – 30 marks.
- Continuous internal evaluation (ISA) – 10 marks

3. Duration of practical exam – 1 Hour.

**Guidelines for maintenance of journal and viva-voce:**

- Journal should have an index with Date, Particulars and Remarks column.
- The transactions should be recorded and below that details like type of voucher, details of account creation (if any, with group/sub-group), calculation of transaction amount, should be note.
- After completing each assignment, the student should get the same initialled by the concerned teacher.
- At the end of the semester, completed journal with all assignments should be submitted by the students for assessment. Maximum marks allotted for maintenance of journal are 5.
- Viva-voce can also be conducted after the assessment of journal and marks allotted for viva voce are 5. Five questions may be asked to each student carrying one mark each for 5-7 minutes approximately.

**General Suggestions:**

1. One batch for practical should be of 15 - 20 students. In any case, batch strength should not exceed 20 students
2. One computer should be provided per student. In any case, not more than 2 students per computer should be allotted.
3. Licensed Accounting package should be purchased by the respective colleges.
4. A separate Computer Lab with sufficient computers should be provided for commerce students.

**Specific guidelines**

**Commerce Category: Financial Accounting Paper IV (SEMESTER - IV)**

1. One question each to be asked on Unit I & Unit II.
2. Two questions to be asked on Unit III (with different sets of ratios 'with comments').
3. One question each to be asked on Unit IV (a) and Unit IV (b)

**Broad Guidelines for setting of Question Papers in all Accounting Papers**  
**General guidelines:**

1. The question paper shall have total of 6 questions carrying 80 marks and shall be of 2 hours duration.
2. Four questions of 20 marks each to be answered.
3. Question No. 1 to be compulsory (should be a practical question)
4. Any three questions from the remaining five questions to be answered.
5. A question may be sub-divided if necessary.

**Major (1) : Advanced Accounting Paper II (SEMESTER - VI)**

1. Two questions to be asked on Unit III.
2. One question each to be asked on Unit I, Unit II & Unit IV.
3. One question each to be asked on Unit I or Unit IV.

**Commerce Paper 3 (Foundation Paper): Specialised Accounting Paper I (SEMESTER- I)**

1. Two questions to be asked on Unit I (one question on hire purchase and another question on installment system).
2. Two questions to be asked on Unit III.
3. One question each to be asked on Unit II and Unit IV.

**Commerce Paper 3 (Foundation Paper): Specialised Accounting Paper II (SEMESTER -II)**

4. Two questions to be asked on Unit I.
5. Two questions to be asked on Unit II (one question on complete voyage and another question on incomplete voyage restricted to one point/destination).
6. One question each to be asked on Unit III & Unit IV.

**Applied Component (Commerce): Specialised Accounting Paper III (SEMESTER- III)**

1. Two questions each to be asked on Unit I and Unit III.

2. One question each to be asked on Unit II & Unit IV.

**E – Accounting (Theory examination): (SEMESTER - IV)**

1. Duration of examination to be of 1½ hour.
2. Question paper to be of 40 marks.
3. Each question to be of 10 marks.
4. Question No. 1 to be compulsory.
5. Any 3 questions from remaining 5 questions to be answered.
6. One question each on Unit I (a) and Unit I (d)
7. One questions each on Unit I (b)(i), Unit I (b)(ii), Unit I (c)(i) and Unit I (c)(ii).

**Books for Study and Reference:**

	<i>Name of the Book</i>	<i>Author(s)</i>	<i>Publisher</i>
1.	Cost Accounting	Jawahar Lal	Tata McGraw- Hill publishing Co. Ltd. New Delhi
2.	Advanced Cost Accounting	Ravi Kishore	Taxmann Allied Services Pvt. Ltd. New Delhi
3.	Practical Costing	B.S. Khana, I.M. Pandey	S. Chand & Co New Delhi
4.	Cost Accounting	S.P. Iyengar	S. Chand & Co New Delhi
5.	Theory & Problems of Management & Cost Accounting	M.Y. Khan & P.K. Jain	Tata McGraw- Hill publishing Co. Ltd. New Delhi
6.	Cost Accounting Principle & Practice	B.M Lal Nigam & J.C. Jain	Prentice- Hall of India Pvt Ltd, New Delhi.
7.	Cost Accounting	Bharatosh Banerjee	The World Press Pvt Ltd, Calcutta
8.	Advanced Cost Accounting	S.P. Jain & Narang	Kalyani Publishers, New Delhi
9.	Principles & Practice of Cost Accounting	Ashish Bhattacharya	Wheeler Publishing, New Delhi.
10.	Advanced Practical Cost Accounting	Bhagwan S. Khanna	S. Chand & Co New Delhi
11.	Accounting & Financial	Chowdhary,Chopde, & Manoj Pednecar	Sheth Publishers Pvt.Ltd.Mumbai

**Management**

**12. Financial Accounting,  
Auditing & Taxation**

**Chowdhary, Chopd  
e, & Manoj  
Pednecar**

**Sheth Publishers  
Pvt.Ltd. Mumbai**