Duration: 30 minutes   Marks:10

Answer **ANY 5** out of the following questions: (2 x 5 = 10 mks)

1) Explain the utilitarian Approach of Business Ethics.

2) Explain any 2 categories of justice, with examples.

3) Explain 'Codes of Ethics'.

4) Explain the 'Principle of inequality' & the 'Principle of fair &
   equal opportunities' as proposed by John Rawls, along with
   examples.

5) Distinguish between the utilitarian Approach & Kant's Approach
   towards business ethics.   (2 points)

6) Match the following and rewrite the correct combination.

i.	rule utilitarianism	a. components of a program
ii.	ethical rules for contracts	b. Jeremy Bentham
	& contractual obligations	
iii.	Utilitarian Approach	c. Immanuel Kant
iv.	Code of ethics	d rule of analysis of utility

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Duration:-30Minutes   **Marks:-10**
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Q.1 State whether or not the following sentences are statement in logic.
    a) Long live the Queen!   (1)
    b) A square has six sides.

Q.2 Construct the truth table for the compound statement $p \wedge (\sim q)$.   (2)

Q.3 Check whether the statement $(p \wedge q) \to p$ is tautology or not.   (2)

Q.4 Draw Venn diagram to represent $A \cap Bc$.   (2)

Q.5 Let X={1,2,3,4,5,6,7,8}, A={2,4,5}, B={3,5,7,8}.

    Write the following: (2)
      a) $A \cup (Bc)$
      b) A − B.

Q.6 If n(A) = 5, n(B) = 7 and n(A ∪ B)=10, find n(A ∩ B).   (1)

Duration: 30 minutes   **Marks:7.5**

Instructions: All questions are compulsory.

Q. 1) Fill in the blanks:-   (1.5 marks)
  i) Physical components on which the data is stored permanently are called _____.

  ii) The _____ controls the Input/Output devices and transfer of data to and from the Primary storage.

  iii) The memory that required constant refreshing circuit to preserve the information is called_____.

Q. 2) Define the following: (1 mark)
  i) Computer   ii) Data

Q. 3) Answer **any two** of the following: (5 marks)
   i) State and describe the main functional units of a Digital Computer.
   ii) What are the different types of data? Describe.
   iii) Describe any 5 qualities of Information.
   iv) Distinguish between RAM and ROM.

                        ****

Duration: 30 minutes   **Marks:10**

    All questions are compulsory.
    Each Question carries TWO marks.

Q. 1) Explain any two features of Management.

Q. 2) Explain any two importance of Management.

Q. 3) Explain briefly why lower level Management is important.

Q. 4) Write a short note on Production Management.

Q. 5) Write a short note on Finance Management.

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Duration: 30 minutes   **Marks:10**

Q. 1. Fill in the blanks:-   (2 marks)

   i.   Banks in India are regulated by the _____.

   ii.   _____ was formed to act as the principal agent of RBI (Reserve Bank of India) and to handle banking transactions of the Union and State Governments.

   iii.   Banks with a reserve capital of less than 5 lakh rupees qualify as _____.

   iv.   _____ is the system of banking where commercial banks perform the dual function of commercial banking and industrial banking activities.

Q. 2. Answer <u>any four</u> the following:-

   1. Elaborate upon third phase of Modern Banking in India.   (2 marks)

   2. Write a short note on Private Banks   (2 marks)

   3. Write a short note on Nationalised Banks in India.   (2 marks)

   4. What is branch banking?   (2 marks)

   5. What is group banking?   (2 marks)

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Duration:- 30 minutes   **Marks: 10**

Q.NO.1   (2 marks)
Write any two points of distinction between Single Entry System and Double Entry System.

Q.NO.2   (8 marks)
Mr. Happy owns a retail store in Ponda and he does not maintain his accounts on double entry system.   His assets and liabilities for the year ended 2015 and 2016 are given below-

Particulars	December 2015	December 2016
Stock	25000	26000
Bills payable	10000	10000
Debtors	8000	12000
Cash at bank	12000	22000
Creditors	6000	7000
Furniture	5000	5000

Additional information-
1. During the year December 2016, Mr. Happy withdrew ` 6000 from bank for personal use.
2. Additional capital introduced during the year ` 12000.

Calculate Profit or Loss of Mr. Happy.

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Duration:- 30 minutes   **Marks: 05**

Q 1. Fill in the blanks: -   (**2**)

   (i) Genetics deals with _____ sciences.

   (ii) World Environment Day is celebrated on _____ every year.

   (iii) Environmental study deals with systematic study of _____
        interactions with different components of environment to solve
        environmental challenges.

   (iv)   _____ refers to meeting needs of the present generation without
        compromising ability of the future generation to meet their needs.

Q 2. Write short notes, **Any Two**:   (**2X1$_{1/2}$=3**)
         (i) Environmental challenges, today.
         (ii) Importance of environmental study.
         (iii) Inter-disciplinary nature of environmental study.
         (iv) Need for public awareness about environment.

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Duration: 30 minutes   Marks:10

Q.No. 1. Write any two features of Single entry system.   (2 Marks)

Q.No. 2.   (8 Marks)
Mr. Sunny started his business on 1st January, 2015 with capital of Rs. 50,000. In September, 2015 he introduced more fresh capital of Rs. 42,000. On 31st December, 2016 his position was as follows-

Particulars	Amount	Particulars	Amount
Stock	33,000	Bills receivable	14,000
Outstanding rent	1,600	Bills payable	15,000
Furniture	24,000	Cash at bank	15,000
Debtors	30,000	Cash in hand	8,000
Creditors	18,000		

Drawing for the year 2016 were 22,000.
Calculate profit or loss of Mr. Sunny for the year 2016.

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GVM's G.G.P.R. College of Commerce & Economics
Farmagudi Ponda - Goa
B.Com (Semester I) Intra – Semester Assessment (ISA) (Test I) July 2017

MICROECONOMICS

Duration: **30 minutes**   Maxi. Marks (10)

Answer the following questions –

Q 1. Fill in the blanks with appropriate word(s)   (½ each = 2)

a)The responsiveness of demand for good X to change in the price of X is called as

_____ elasticity of demand.

b) Luxurious goods will have _____ demand.

c) Income elasticity of demand for inferior goods is _____ .

d) Pan American Brand & Oxemburg Brand of shirts are _____ goods.

Q 2. State whether the following statements are True or False . (½ each = 2)

i)Income elasticity of demand for necessities is less than one.

ii)The cross elasticity of demand between bread and butter is negative.

iii) Any two points on a given indifference curve give different level of satisfaction.

iv) Two indifference curves can intersect each other.

Q 3 Answer in brief the following – **(Any three)**   (2 each = 6)

1)Concept of Income Elasticity of demand.

2) Concept of Cross elasticity of demand.

3)Concept of Ordinal Utility.

4) Concept of Marginal Rate of Substitution.

5) Any **one** assumption & any **one** property of indifference curve analysis.

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