

**Goa Vidyaprasarak Mandal's**  
**GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND**  
**ECONOMICS, PONDA - GOA**  
**B.COM. (SEMESTER-IV) EXAMINATION, APRIL 2018**  
**ECONOMICS OF RESOURCES**

**Duration: 2hrs.**

**Marks: 80**

Instructions: 1. All questions are compulsory.  
2. Figures to the right indicate full marks.

- Q1. Answer **any four** of the following questions. **(4x4)**
- Define and explain the meaning of environmental economics.
  - Distinguish between economic efficiency and social efficiency.
  - Write a short note on open access resources.
  - Explain the meaning of externalities with an example.
  - Write short note on natural resources.
  - Explain the concept of sustainable development.
- Q2. Answer **any four** of the following questions. **(4x4)**
- Explain the relationship between energy and economic growth.
  - Write a short note on energy audit.
  - Explain the concept of global water scarcity.
  - What is the role of health in human resource development?
  - What are the reasons for considering education as a merit good?
  - Write a short note on health insurance?
- Q3. a) Explain the trade-off between conventional economic output and environmental quality. **(12)**
- OR**
- Q3. b) Explain the link of economy and environment. **(6)**
- Q3. c) Elaborate the pessimist views on resource use. **(6)**
- Q4. a) Elaborate the concept of criticality of energy as a resource. **(12)**
- OR**
- Q4. b) Explain any eight causes of water scarcity in India. **(12)**
- Q5. a) Elaborate on current energy scenario in India. **(12)**
- OR**
- Q5. b) Explain the link of education with growth and development. **(12)**
- Q6. a) Explain the education system in India. **(12)**
- OR**
- Q6. b) Explain any four indicators of health status in India. **(12)**

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