

**Goa Vidyaprasarak Mandal's  
Gopal Govind Poy Raiturcar College of Commerce and Economics  
Ponda-Goa**

**B.Com. (Semester - IV) Examination, April 2017**

**ECONOMICS OF RESOURCES**

Duration: 2 Hrs.

Marks: 80

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**Instructions:** 1. All the questions are compulsory however internal choice is available.

2. Figures to the right indicate full marks.

3. Answer question 1 and 2 in not less than 100 words each.

4. Answer question 3 to 6 in not less than 400 words each.

Q. 1. Briefly **answer any** four of the following: (4x4=16)

- a. What are carbon credits?
- b. What is Internalisation of External cost?
- c. What are Open access resources?
- d. Distinguish between external cost and external benefits.
- e. Distinguish between Natural and Man-made resources.
- f. What are non-utilitarian resources?

Q.2. Briefly answer **any four** of the following: (4x4=16)

- a. Write a short note on energy imports in India.
- b. Write a short note on Global water scarcity.
- c. What is energy inflation?
- d. Explain any two benefits of education.
- e. Write a short note on health insurance.
- f. Write any two challenges to public health in India.

Q.3.a) Write a note on Environmental Impact Assessment. (12)

**OR**

Q.3.b) Explain how externalities result in Market failure. (12)

Q.4.a) Write the major conclusions of Optimist model of resource use. (6)

Q.4.b) Explain the levels of energy auditing. (6)

**OR**

Q.4.c) Explain the relation between energy and economic growth. (12)

Q.5.a) Explain the current Energy scenario in India. (12)

**OR**

Q.5.b) Write a note on Challenges in the Water sector. (12)

Q.6.a) Explain any four health status indicators. (12)

**OR**

Q.6.b) Explain the link between Education and Economic growth. (12)

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