

Goa Vidyaprasarak Mandal's
GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND
ECONOMICS, FARMAGUDI, PONDA – GOA
B.COM. CHOICE BASED CREDIT SYSTEM (SEMESTER – III)
EXAMINATION, OCTOBER 2018
ECONOMICS OF RESOURCES

DURATION: 2 Hours

MARKS: 80

INSTRUCTIONS: 1. All questions are compulsory. However internal choice is available.
2. Figures to the right indicate full marks.
3. Draw neat and labelled diagram wherever necessary.

- Q. 1. Briefly answer **any four** of the following: (4 x 4 = 16)
1. Distinguish between private cost and social cost
 2. How are open-access resources overused?
 3. What are pollution charges?
 4. What are carbon credits?
 5. Distinguish between renewable and non-renewable resources.
 6. What are man-made resources?
- Q. 2. Briefly answer **any four** of the following: (4 x 4 = 16)
1. Write a short note on energy pricing in India.
 2. What is the economic importance of water?
 3. How does education benefit an individual directly?
 4. Why is education a merit good?
 5. Explain any two health status indicators in India.
 6. Write a short note on health insurance.
- Q. 3. A. Explain the linkages between economy and the environment. (12)
- OR**
- Q. 3. B. Write a note on economic efficiency and market. (12)
- Q. 4. A. Explain the major conclusions of optimist and pessimist model of resource use. (12)
- OR**
- Q. 4. B. Write a note on Sustainable development. (12)
- Q. 5. A. Explain the criticality of energy as a resource. (12)
- OR**
- Q. 5. B. Write a note on global water scarcity. (12)
- Q. 6. A. Explain the link between education and economic growth and development. (12)
- OR**
- Q. 6. B. Explain the challenges to public health in India. (12)

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