

Goa Vidyaprasarak Mandal's

GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND
ECONOMICS

PONDA- GOA

B.COM. CBCS (**SEMESTER III**) SUPPLEMENTARY EXAMINATION **DECEMBER,**
2020

ECONOMICS OF RESOURCES (GE 4)

Duration: **2 Hours**

Marks: **40**

Instructions:

- 1. All questions are compulsory.*
- 2. Answer **ANY TEN** sub-questions in **Q1** in **not more than 50 words each.***
- 3. Answer **ANY FOUR** sub-questions in **Q2** in **not more than 250 words each.***
- 4. Figures to the right indicate maximum marks to the questions.*

Q1.

10x2=20

- What is environmental economics?
- Write a note on economic efficiency.
- Explain externalities.
- Explain environmental impact assessment.
- Explain the major conclusion of optimistic model.
- What is sustainable development?
- Explain meaning of energy.
- Explain the demand supply gap in energy sector.
- Explain energy pricing in India.
- Write a note on economic importance of water?
- Explain the importance of water pricing in India.
- Explain role of education in human resource development.
- Explain education as a merit good.
- Explain expenditure on education in India
- Explain demand and supply of health care in India.
- Write a note of health insurance.

Q2.

4x5=20

- a. Explain the relationship between environment and economy.
 - b. Explain the trade-off between economic output and environmental quality.
 - c. Explain the types of natural resources.
 - d. Explain the challenges in the water sector.
 - e. Explain the current energy scenario in India.
 - f. Explain the health status indicator.
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