# Goa Vidyaprasarak Mandal's

# GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND ECONOMICS

### PONDA-GOA

## B.COM. CBCS (SEMESTER III) EXAMINATION AUGUST, 2021

# **ECONOMICS OF RESOURCES (GE 4)**

Duration: 2 Hours Marks: 40

#### Instructions:

- 1. All questions are compulsory.
- 2. Answer ANY FIVE sub-questions in Q1 in not more than 50 words each.
- 3. Answer ANY SIX sub-questions in Q2 in not more than 250 words each.
- 4. Figures to the right indicate maximum marks to the questions.

 $\mathbf{Q1}) \qquad \qquad \mathbf{5x2} = \mathbf{10} \, \mathbf{Marks}$ 

- a. Write a note on social efficiency.
  - b. Explain positive externalities.
  - c. Explain environmental impact assessment.
  - d. What is sustainable development?
  - e. Explain meaning of energy.
  - f. Explain energy pricing in India.
  - g. Explain education as a merit good.
  - h. Explain the health status indicator.

Q2) 6x5 = 30 Marks

- a. Explain the link between environment and economy.
- b. Explain the trade-off between economic output and environmental quality.
- c. Explain the types of natural resources.
- d. Explain the challenges in the energy sector.
- e. Explain the importance of water pricing in India.
- f. Explain the current energy scenario in India.
- g. Explain demand and supply of health care in India.
- h. Explain expenditure on education in India

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