

GVM's GGPR College of Commerce & Economics,
Farmagudi- Ponda, Goa.
B.Com (Semester III) Intra Semester Assessment (ISA) I- Test, July 2019
ECONOMICS OF RESOURCES

Duration: 30 minutes

Marks: 10

Q1) Define the following: (2 Marks)

- a) Environmental Economics.
- b) Environment impact assessment.

Q2) Explain ANY ONE of the following: (2 Marks)

- a) Public goods with an example.
- b) Demerit goods with an example.

Q3) Answer the following (ANY TWO): (2x3 Marks=6Marks)

- a) Explain the link between environment and economy.
- b) Explain the trade-off between environmental quality and economic output.
- c) Write a note on externalities.