

**Goa Vidyaprasarak Mandal's
GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERECE AND
ECONOMICS, PONDA-GOA
B.COM. (SEMESTER - VI) EXAMINATION, AUGUST 2020
COST AND MANAGEMENT AUDIT (DSE 6)**

Duration:- 2 Hours

Marks:- 30

Q 1. Answer **any FIVE** from the following. (5x2=10)

1. How Cost Audit is defined by ICWAI?
2. How Cost Audit is differing from Financial Audit?
3. What is a Contractual Liability?
4. Sec 148{3} of Companies Act 2013 deals with what?
5. List of Records include what?
6. What is Internal Audit?
7. What Para III of CARR contains?
8. What do you mean by Notes and Qualifications?

Q 2. Answer **any FOUR** from the following. (4x5=20)

1. What are the Concepts of Audit?
2. Cost Audit has many drawbacks". Justify.
3. Who can't be appointed as a Cost Auditor?
4. What are the multi roles of a Cost Auditor?
5. How Cost Auditor can be familiar with the Industry and Organization?
6. What is the necessity of Cost Audit?

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