



**B.Com. (Semester – VI) Examination, April 2015**  
**(Major – III) : COST AND MANAGEMENT ACCOUNTING**  
**(Cost and Management Audit)**

Duration : 2 Hours

Total Marks : 80

**Instructions :** i) **All questions are compulsory.**

ii) Answer sub-questions in Q.No.1 and Q.No.2 in **not more than 100 words each.**

iii) Answer Q.No.3 to Q.No.6 in **not more than 400 words each.**

iv) Figures to the **right** indicate **maximum** marks allotted to the question/sub-question.

1. Answer **any four** of the following :

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- i) Inventory control
- ii) Accounting for wages and salaries
- iii) Cost Audit Report Rules
- iv) Necessity of Cost Audit
- v) Notes to Cost Audit Report
- vi) Qualifications to Cost Audit Report.

2. Answer **any four** of the following :

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- i) Unqualified opinion
- ii) Follow up Action
- iii) Social Cost Benefit Analysis
- iv) Process of Management Audit
- v) Qualities of Management Auditor
- vi) Management Information System.

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3. a) What is capacity utilization ? Enumerate the factors considered for its evaluation. 12
- OR
- b) What is statistical sampling ? Discuss its importance. 12
4. a) Explain the contents of Cost Audit Report. 12
- OR
- b) Explain the review of Cost Audit Report. 12
5. a) Explain the scope of Management Audit. 12
- OR
- b) Distinguish between Management Audit and Cost Audit. 12
6. a) List down the penal provisions for Cost Auditor. 8
- b) State the objectives of Management Audit. 4
- OR
- x) Explain the end use of Cost Audit Report. 8
- y) Write a short note on Corporate Image. 4