



B.Com. (Semester – V) Examination, October/November 2017
COST AND MANAGEMENT ACCOUNTING
Major – 3 : Cost and Management Audit (New Course)

Duration : 2 Hours

Total Marks : 80

Instructions : 1) **All questions are compulsory.**

2) Figures to the **right** indicate **maximum** marks allotted to the question/sub-questions.

3) Answer sub-questions in Question No. 1 and Question No. 2 in not more than **100 words each.**

4) Answer Question No. 3 to Question No. 6 in not more than **400 words each.**

1. Answer **any four** of the following : **16**
- i) Efficiency audit
 - ii) Social audit
 - iii) Duties of cost auditor
 - iv) Cost auditor as a servant
 - v) Rights of cost auditor
 - vi) Qualities of cost auditor.
2. Answer **any four** of the following : **16**
- i) Cost audit notes
 - ii) Familiarization with the company
 - iii) Cost audit programme
 - iv) Familiarization with the process
 - v) Qualification of cost auditor
 - vi) Books of account.
3. a) What is cost audit ? State the characteristics of cost audit. **12**
- OR
- b) Explain the scope of cost audit in general for a manufacturing concern. **12**

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4. a) What are the ethical and legal responsibilities of cost auditor ? 12
- OR
- b) Describe the legal liabilities of cost auditor. 12
5. a) What are cost audit working papers ? Explain the different types of cost audit working papers. 12
- OR
- b) Explain the techniques of cost audit. 12
6. a) State the disqualifications of the cost auditor as per Section 233 B 12
- OR
- b) Explain the ceiling on number of cost audits for cost auditor. 12