



B.Com. (Semester – V) Examination, October 2014
Major-3 : Cost and Management Accounting
COST AND MANAGEMENT AUDIT

Duration : 2 Hours

Total Marks : 80

Instructions : 1) **All questions are compulsory.**

2) Figures to the **right** indicate maximum marks allotted to questions/sub-questions.

3) Answer sub-questions in Question No. 1 and Question No. 2 in **not more than 100 words each.**

4) Answer Question No. 3 to Question No. 6 in **not more than 400 words each.**

1. Answer **any four** of the following : 16
- i) Propriety Audit
 - ii) Efficiency Audit
 - iii) Cost auditor as a servant
 - iv) Disqualification of cost auditor
 - v) Removal of cost auditor
 - vi) Criminal liabilities of cost auditor.
2. Answer **any four** of the following : 16
- i) Cost Accounting Records
 - ii) Cost audit notes
 - iii) Manufacturing process
 - iv) Advantages of cost audit programme
 - v) Objectives of internal control
 - vi) Administrative control.
3. a) What is cost audit ? State the characteristics of cost audit. 12
- OR
- b) Explain the scope of cost audit. 12

DIP – 20



4. a) Explain the responsibilities of cost auditor. 12
OR
b) Discuss the rights and duties of cost auditor. 12
5. a) What is cost audit programme ? State the types of cost audit programme. 12
OR
b) Explain the techniques of cost audit. 12
6. a) What is internal audit ? State its objectives. 12
OR
b) What is internal check ? Enumerate its objectives. 12

18

18

12

12

P.T.O.