G.V.M.S G.G.P.R. COLLEGE OF COMMERCE & ECONOMICS PONDA-GOA INTRA SEMESTER ASSESSMENT TEST – I JULY 2014 B.COM. SEMESTER – V

COST AND MANAGEMENT ACCOUNTING MAJOR - III

Time: 30 minutes

Marks: 10

Q. No. 1) Answer the following:

 $(2^{1}/_{2} \times 4 = 10)$

- a) Statutory Cost Audit
- b) Definition of Cost Audit by ICAI
- c) General objectives of Cost Audit
- d) Scope of Cost Audit as per the statute

...X....X....X....X