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**T.Y. B.Com (Semester-VI) (Repeat)/One Time Opportunity
EXAMINATION Oct/Nov 2019
Cost & Management Accounting Major 3 : Cost & Management Audit**

[Duration : Two Hours]

[Total Marks:80]

Instructions :

- 1) All questions are **compulsory**
- 2) Answer sub- questions in Q.no.1 and Q.no.2 in **not** more than **100** words **each**.
- 3) Answer Q.no.3 to Q. No.6 in **not** more than **400** words **each**.
- 4) Figures to the **right** indicate maximum marks allotted to sub-questions / questions.

- Q.1 Answer any four of the following 16
- a) Internal control
 - b) Judgmental sampling
 - c) Preservation of cost Accounting Records
 - d) Accounting for R & D Expenses
 - e) Qualifications to Cost Audit Report
 - f) Unqualified Opinion
- Q.2 Answer any four of the following 16
- a) Benefits of cost Accounting Records
 - b) Cost auditors observation & conclusion
 - c) Uses of Management Audit
 - d) Social cost Benefit analysis
 - e) Need for management audit
 - f) Management auditor
- Q.3 a) What is Internal Check? Distinguish Between Internal check & Internal Audit. 12
- OR
- b) What is Budgetary Control? State the points to be considered for its evaluation. 12
- Q.4 a) Explain the end use of cost audit report. 12
- OR
- b) State the points to be considered for accounting for production and sales. 12
- Q.5 a) Explain the scope of Management Audit. 12
- OR
- b) Distinguish between Management Audit And financial Audit. 12

- Q.6
- a) Enumerate the special penal provisions applicable to the cost auditor 8
 - b) Explain the evaluation of corporate image. 4

OR

- x) State the points to be considered for the verification of raw materials 8
- y) Explain the audit of the management process. 4