



B.Com. (Semester – V) (New Course) Examination, October/November 2016
COST AND MANAGEMENT ACCOUNTING
Major – 3 : Cost and Management Audit

Duration : 2 Hours

Total Marks : 80

Instructions : 1) **All questions are compulsory.**

2) **Figures to the right indicate maximum marks allotted to the question or sub-questions.**

3) **Answer sub-questions in Question No. 1 and Question No. 2 in not more than 100 words each.**

4) **Answer Question No. 3 to Question No. 6 in not more than 400 words each.**

1. Answer **any four** of the following : 16

- i) Social audit.
- ii) General objectives of cost audit.
- iii) Rights of cost auditor.
- iv) Duties of cost auditor.
- v) Contractual liability of cost auditor.
- vi) Status of cost auditor.

2. Answer **any four** of the following : 16

- i) Cost audit notes.
- ii) Qualifications of cost auditor.
- iii) Depreciation as per Section 350.
- iv) Familiarization with the production process.
- v) List of cost records.
- vi) Advantage of cost audit programme.

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3. a) Distinguish between cost audit and financial audit. 12
OR
b) Explain in detail the scope of cost audit. 12
4. a) Explain in detail the procedure adopted for appointment of a cost auditor. 12
OR
b) What are the special penal provisions applicable to the cost auditor? 12
5. a) Explain in detail the techniques of cost audit. 12
OR
b) What are cost audit working papers? Explain various types of cost audit working papers. 12
6. a) What are the disqualifications of the cost auditor as per Section 233B? 12
OR
b) State the ceiling on number of cost audits for cost auditor. 12