



B.Com. (Semester – VI) (Repeat) Examination, Oct./Nov. 2018  
Major – 3 : COST AND MANAGEMENT ACCOUNTING  
Cost and Management Audit

Duration : 2 Hours

Total Marks : 80

- Instructions :** 1) **All questions are compulsory.**  
2) Answer sub-questions in Q. No. 1 and Q. No. 2 in **not more than 100 words each.**  
3) Answer Q. No. 3 to Q. No. 6 in **not more than 400 words each.**  
4) Figures to the **right** indicate maximum marks allotted to questions/sub-questions.

1. Answer any four of the following : 16
- Internal audit.
  - Random Sampling method.
  - Accounting for production records.
  - Cost accounting records rules.
  - Qualifications to cost audit report.
  - Unqualified opinion of cost auditor.
2. Answer any four of the following : 16
- Special penal provision for cost auditor.
  - Notes to cost audit report.
  - Qualities of Management Auditor.
  - Corporate Image.
  - Social Cost Benefits Analysis.
  - Uses of management audit.
3. a) What is capacity utilization ? State the factors to be considered for the evaluation of capacity utilization. 12
- OR
- b) What is internal control ? Explain in detail different types of internal control. 12

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VK – 15



4. a) How would you verify Raw Material and Wages & Salaries records ? 12  
OR  
b) Explain the factors to be considered for accounting of overheads and consumable stores. 12
5. a) What is Management Audit ? How it is different from Cost Audit ? 12  
OR  
b) Explain in detail the scope of Management Audit. 12
6. a) Explain the end use of the cost audit report. 8  
b) Describe the preliminaries to management audit. 4  
OR  
x) Explain the cost auditor's observation and conclusion in the cost audit report. 8  
y) Discuss the organizational need for management audit. 4