

B.Com. (Semester – V) Examination, October/November 2018
COST AND MANAGEMENT ACCOUNTING
Major – 3 : Cost and Management Audit

Duration : 2 Hours

Max. Marks : 80

- Instructions :** 1) **All questions are compulsory.**
2) Figures to the **right** indicate maximum marks allotted to the question/sub questions.
3) Answer sub-questions in Question No. 1 and Question No. 2 in **not more than 100 words each.**
4) Answer Question No. 3 to Question No. 6 in **not more than 400 words each.**

1. Answer **any four** of the following : **16**
- Efficiency audit.
 - Social audit.
 - Duties of cost auditor.
 - Cost auditor as a servant.
 - Rights of cost auditor.
 - Qualities of cost auditor.
2. Answer **any four** of the following : **16**
- Cost audit notes.
 - Familiarization with the company.
 - Cost audit programme.
 - Familiarization with the process.
 - Qualification of cost auditor.
 - Books of account.

SUY – 16



3. a) What is cost audit ? State the characteristics of cost audit. **12**
OR
b) Explain the scope of cost audit in general for a manufacturing concern. **12**
4. a) What are the ethical and legal responsibilities of cost auditor ? **12**
OR
b) Describe the legal liabilities of cost auditor. **12**
5. a) What are the cost audit working papers ? Explain the different types of cost audit working papers. **12**
OR
b) Explain the techniques of cost audit. **12**
6. a) State the disqualifications of the cost auditor. **12**
OR
b) Describe the ceiling on number of cost audits for cost auditor. **12**