

G.V.M'S G.G.P.R. COLLEGE OF COMMERCE & ECONOMICS
FARMAGUDI, PONDA
INTRA SEMESTER ASSESMENT TEST - I
B.COM. SEMESTER II JANUARY 2014
COST ACCOUNTING

MARKS:- 10

Duration:- 30 minutes

Q. 1) From the following particulars calculate the earnings of a worker under Taylor's Differential Piece Rate System:-

Normal Rate per hour = ₹ 0.90.
Standard Time per piece = 20 minutes.
In a 9 hour day = A produces 25 units
= B produces 30 units. (4 mks)

Q. 2) Calculate the standard labour hour rate for workmen of grade III from the following data.

Basic Pay ₹ 200 p.m.
D.A. ₹ 150 p.m.
Fringe Benefits ₹ 100 p.m.

Number of working days per year = 300

Leave Rules:

30 days paid leave with full pay.

20 days sick leave with half pay.

Usually sick leave is fully availed of.

What would be the labour cost per hour if no sick leave is availed of during the year? (4 mks)

Q. 3) Write a note on Time keeping & Time Booking. (2 mks)

**** best of luck ****