

GVM's GGPR College of Commerce & Economics,
Farmagudi- Ponda, Goa.

B.Com (Semester V) Intra Semester Assessment (ISA) I- Test, October 2020

COST ACCOUNTING –I DSE 1

Duration: 30 minutes

Marks: 10

Instruction: All Questions are Compulsory.

Q1) Answer any Two in a sentence each from the following: (2 x 1 = 2 Mks)

- a) Financial Accounting
- b) Cost Accounting
- c) Management Accounting

Q2) Give two examples for any two of the following: (2 x 1 = 2 Mks)

- a) Fixed Cost
- b) Variable Cost
- c) Semi- Variable Cost

Q3) Expand any four short forms from the following: (4 x 1/2 = 2 Mks)

- a) OHs
- b) DMC
- c) DLC
- d) RPU
- e) CPU

Q4) Answer any two in at least four points each from the following: (2 x 2= 4 Mks)

- a) State the Objectives of Cost Accounting.
- b) Describe the limitations of Cost Accounting.
- c) Explain the cost classification on the basis of elements, functions, time and Controllability.