

**GVM's GGPR COLLEGE OF COMMERCE AND ECONOMICS
PONDA-GOA
B.COM CBCS (SEMESTER--V) EXAMINATION, JULY 2021 (Repeat)
COST ACCOUNTING MAJOR 2 (DSE 2)**

Duration: 2 Hours

Max. Marks: 30

Q 1. Answer the following. (Any 5) (2x5=10)

1. What do you mean by Gross Wages?
2. What is Abnormal Idle Time?
3. What are Time Booking and Time Keeping?
4. What do you mean by Cost Allocation and Apportionment?
5. What is formula of Emerson's Wage Plan?
6. What are the examples for Office Overheads?
7. What is Time Rate Wage System?
8. What do you mean by Primary and Secondary Distribution?

Q 2. Solve the following. (Any 4) (4x5=20)

1. In a factory standard output per hour is 20 articles. During the day Mr. Manohar produced 170 and Mr. Ram 150 articles. Wage rate is ₹ 100 per article. Find out the earning of each under F W Taylors Plan.
2. Machinery was brought for ₹ 40000 and ₹ 20000 was incurred for its installation in the factory. Its estimated life is 5 years with scrap value of ₹ 10000. Find out depreciation per year.
3. Mr. Ashok gets basic salary of Rs. 40000 per month apart from HRA ₹ 5000, DA ₹3000, TA ₹1000, OT ₹ 4000 and Special Allowance ₹ 2000. Find out his Gross Salary.
4. In a factory standard time to produce 100 articles is 48 hours. Worker A finished the work within 40, B within 42 and C within 44 hours. Wage rate is ₹150 per hour. Find out earning of each under Halsey Plan.
5. Anand factory gives you annual data of a machine like depreciation ₹ 8000, salary of machine operator ₹ 150000, insurance ₹12000, repairs ₹ 20000, cotton waste Rs. 6000 and power expenses ₹ 250000. Machine worked 75000 hours. Find out MHR.
6. The following is the budget of a workshop for the year 2020.
Factory overheads ₹ 200000. Direct labour cost ₹ 140000. Direct labour hours 7000. Find out overhead absorption rates using labour hour and labour cost method.

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