GVM's GGPR College of Commerce & Economics, Farmagudi- Ponda, Goa.

B.Com (Semester V) Intra Semester Assessment (ISA) I- Test, July 2019

COST ACCOUNTING - I

Duration: 30 minutes Marks: 10 Q1) Answer **any two** in a sentence each from the following: (2 x 1 = 2 marks)a) Cost b) Prime – Cost c) Costing Q2) Give two examples for **any two** of the following: (2 x 1 = 2 marks)a) Methods of costing b) Semi - variable cost c) Techniques of Costing $(4 \text{ x}^{-1}/_2 = 2 \text{ marks})$ Q3) Expand **any four** words from the following: a) COP b) CPU c) DMC d) OHs

- Q4) Answer **any one** of the following in at least eight points each: $(1 \times 4 = 4 \text{ marks})$
 - a) Explain the importance of Cost Accounting.

e) COS

b) Distinguish between Financial Accounting and Cost Accounting.