

COST ACCOUNTING - I

Duration: 30 minutes

Marks: 10

- Q1) Answer **any two** in a sentence each from the following: (2 x 1= 2 marks)
- a) Cost
 - b) Prime – Cost
 - c) Costing
- Q2) Give two examples for **any two** of the following: (2 x 1= 2 marks)
- a) Methods of costing
 - b) Semi - variable cost
 - c) Techniques of Costing
- Q3) Expand **any four** words from the following: (4 x 1/2= 2 marks)
- a) COP
 - b) CPU
 - c) DMC
 - d) OHs
 - e) COS
- Q4) Answer **any one** of the following in at least eight points each: (1 x 4= 4 marks)
- a) Explain the importance of Cost Accounting.
 - b) Distinguish between Financial Accounting and Cost Accounting.