

COC201 Corporate Accounting [4 Credits]

Learning Objective: of this paper is to train students in the field of corporate finance, trying to respond to the demands presented by competitive and globalized economy which more and more requires specialized agents in these disciplines.

UNIT 1: Introduction**(15 Hours)**

Financial Statements and their nature, preparation and presentation of financial statements as per ICAI, Advanced adjustment entries – Treatment of taxation, Bonus and dividend to shareholders, managerial remuneration (Practical Problems).

UNIT 2: Amalgamation and Liquidation of Companies**(12 Hours)**

Meaning of Amalgamation, Purchase consideration – Meaning - methods – Lump sum payment, Net Payment method, net Assets method, intrinsic value of shares basis, accounting entries for amalgamation, Meaning of Liquidation and modes of winding up, preparation of statement of affairs, Liquidator's final statement of account (Practical Problems).

UNIT 3: External and Internal Reconstruction and Holding Companies**(8 Hours)**

Meaning of reconstruction, External Reconstruction and Internal Reconstruction – Meaning, procedure, Accounting entries, and steps of reconstruction. Introduction, Advantages and Disadvantages of holding companies, preparation of consolidated balance sheet, Minority Interest, Intercompany transactions and profits, Consolidation of Profit and loss accounts, Inter – company holdings, Dividend received by parent company from the subsidiary company (Practical Problems).

UNIT 4: TALLY ERP 9**(15 Hours)**

Introduction – Getting started – Creating and configuring the new company, Accounts and Inventory Management System- Accounts Masters Maintenance – Account Vouchers Maintenance-Inventory Masters Maintenance – Inventory Vouchers Maintenance Reports, Business Management and Advanced Usage: Accounting and Inventory Report - Manufacturing - Group Company-Payroll-Tax - VAT

UNIT 5: Contemporary Issues in Accounting**(10 Hours)**

GAAP – International Accounting Standards Committee (IASC) – International Accounting Standards Board (IASB) – Accounting Standards Board (ASB) –Indian Accounting Standards. – Need and Significance of IFRS- IFRS Vs IAS – Adaptability and limitations of IFRS in India.

Suggested Readings:

1. Ruchi Goyal, V. K. Goyal. *Corporate Accounting*. 3.ed : PHI Learning.
2. S N Maheshwari, S K Maheshwari. *Corporate Accounting*. 5th ed : Vikas Publishing House.
3. Mohammed Hanif, Amitabha Mukherjee. *Corporate Accounting*. 1st .ed : Tata McGraw - Hill Education.
4. M. C. Shukla, T.S. Grewal, S.C. Gupta. *Advanced Accounts*. 18th .ed : S.Chand Publishing. Vol. II.
5. Ashok Sehgal, Deepak Sehgal. *Advance Accounting: Corporate Accounting*. 6th. ed. : Taxmann Allied Services Pvt. Ltd. Vol. II.
6. M.P., Balavant. *Corporate Accounting*. . : Atlantic.
7. Tulsian, P. C. *Introduction to Corporate Accounting*. 13. ed. : S. Chand Publisher.
8. Chhavi Sharma, Nirmal Gupta. *Corporate Accounting : Theory and Practice*. 2nd. ed : Ane Books.
9. Ahmed, Naseem. *Corporate Accounting*. . : Atlantic.
10. Rajasekaran, V. *Corporate Accounting*. . : Pearson Education Singapore Pte Ltd.