

GVM's G.G.P.R. COLLEGE OF COMMERCE AND ECONOMICS
FARMAGUDI, PONDA - GOA

INTRA SEMESTER ASSESSMENT TEST - I
B.COM. SEMESTER III
JULY 2014

BUSINESS LAW

Duration: 30 minutes

Marks: 10

INSTRUCTIONS:-

Figures to the right indicate marks.

Q.1) Answer **ANY ONE** of the following:- (2 marks)

a) What do you understand by the term "CONSIDERATION"?

OR

b) Define Quasi Contract. Give an example of Quasi contract.

Q.2) State the persons who are competent to enter into contract. (2 marks)

Q.3) Explain with an example the concept of "COERCION". (4 Marks)

Q.4) Elaborate with reasons following illustrations:- (2 marks)

"X" an illiterate old man of 90 years of age, physically infirm and mentally in distress executes a Gift Deed of his property in favour of "Y" who is his nearest relative who was looking after his daily needs and managing his cultivation. Can "X" later set aside the Gift Deed?
