

Goa Vidyaprasarak Mandal's
GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND
ECONOMICS, PONDA-GOA
B.COM. (SEMESTER – III) REPEAT EXAMINATION,
OCTOBER 2018 (Old Course)
BUSINESS LAW – II

Duration: 2 Hours

Marks : 80

Instructions (i) Attempt all questions.

(ii) Figures to the right indicate full marks.

(iii) Answers sub questions in Q1 & Q2 in not more than 100 words.

(iv) Answer Questions 3 to 6 in not more than 400 words.

- Q. I. Write short note of **ANY FOUR** of the following: (4 x 4 = 16)
- a) Explain Contract.
 - b) Contract Indemnity.
 - c) Contingent Contract.
 - d) Quasi Contract.
 - e) Rights of Bailor.
 - f) Differentiate between Void & Voidable Contracts.
- Q. II. Write a short note on **ANY FOUR** of the following: (4 x 4 = 16)
- a) Define Partnership. Mention the essentials of partnership under the Indian Partnership Act 1932.
 - b) Explain the position of Minors in Partnership.
 - c) Modes of Dissolution of Partnership firm.
 - d) Distinguish between Arbitration & Conciliation under Arbitration & Conciliation Act, 1996.
 - e) Essentials of Arbitration Agreement.
 - f) Object of Competition Act.
- Q.III. (A) Explain Proposal and Acceptance in detail. (12)
- OR**
- (B) What are the different modes of Discharge of a contract?
- Q.IV. (A) What is consent & Differentiate between Misrepresentation & Fraud. (12)
- OR**
- (B) Explain remedies for Breach of contract.
- Q. V (A) Explain registration and effect of non-registration of Partnership firm. (12)
- OR**
- (B) Rights, Duties and Liabilities of Partner under Indian Partnership Act, 1932.
- Q.VI. (A) What do you understand by the term Arbitration? State the Advantages and Disadvantages of Arbitration. (12)
- OR**
- (B) How a Conciliator is appointed? Explain procedure to be followed in conciliation proceedings.

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