

Goa Vidyaprasarak Mandal's
GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND
ECONOMICS, PONDA-GOA
B.COM. CBCS (SEMESTER – III) EXAMINATION, OCTOBER 2019
BUSINESS LAW – II

Duration: 2 Hours

Marks: 60

Instructions (i) Attempt all questions.

(ii) Figures to the right indicate full marks.

(iii) Answers sub questions in Q1 & Q2 in not more than 100 words.

(iv) Answers Sub questions in Q 3 in not more than 200 words.

(v) Answers Sub questions in Q 4 in not more than 400 words.

Q. No. I. Attempt **ANY THREE** of the following: **(3x4 = 12)**

- a) Discuss the various characteristics of valid contract.
- b) Dishonor of Cheque under Section 138 of N.I Act 1881.
- c) Meaning of Unpaid Seller & its Rights
- d) Contingent Contract.

Q. No. II. Attempt **ANY THREE** of the following: **(3 x 4= 12)**

- a) Distinguish between Promissory Note & Bill of Exchange
- b) Powers of Arbitrator/Arbitral Tribunal.
- c) Differentiate between Misrepresentation & Fraud.
- d) Arbitration Agreement & State its Essentials.

Q. No. III. Attempt **ANY ONE SET** of Questions **(2 x 6 =12)**

- (A) Explain the various modes in which a contract is discharged.
- (B) Define 'Holder' and 'Holder in due course'. What are the privileges of a holder in due course?

OR

Q.No.III.(X) Define Indemnity. State & Explain the rights of indemnity Holder.

- (Y) Explain the legal concepts of Conditions & Warranties and distinguish the two concepts.

Q. No.IV. Attempt **ANY TWO** of the following: **(2 x 12=24)**

- A. Explain the concepts of Arbitration & Conciliation. Point out the similarities and difference between them.
- B. What do you mean by Bailment? Explain the Rights of Bailor.
- C. What do you understand by crossing? Explain the different types of crossings.
- D. Distinguish Between Sale & Agreement to Sell under the Sale of Goods Act, 1930.

XXXXXXXXXXXX All the Best XXXXXXXXXXXX