

Goa Vidyaprasarak Mandal's
Gopal Govind Poy Raiturcar College of Commerce and Economics
Ponda-Goa
B.COM. (SEMESTER-III) EXAMINATION, OCTOBER 2017
BUSINESS LAW

Duration : 2 hours

Marks: 80

INSTRUCTIONS:

1. All questions are compulsory.
2. Figures to the right indicate full marks.

Q1. Answer any **FOUR** from the following: (4 x 4=16)

- A. Explain Consideration
- B. Write a short note on Indemnity
- C. Explain Offer
- D. Explain Void contract
- E. What is Contingent Contract
- F. Explain Quasi Contract

Q2. Answer any **FOUR** from the following: (4 x 4 =16)

- A. Explain Position of Minor in a Partnership
- B. Types of Partnership
- C. Essentials of Partnership
- D. Arbitral Agreement
- E. Distinguish between Arbitrator and Conciliator
- F. Object of Competition Act

Q3.A. Explain Free Consent in detail? (12)

OR

B. Explain Discharge of Contract?

Q4. A. Explain Bailment? (12)

OR

B. Explain Remedies for Breach of Contract?

Q5. A. Explain Registration and Effect of non Registration? (12)

OR

B. Explain Dissolution of Firm?

Q6. A. Explain Arbitral Tribunal? (2 x 6 =12)

B. Dominant Position

OR

A. Explain procedure to be followed in Conciliation proceeding

B. Anti Competitive Agreement

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