

Goa Vidyaprasarak Mandal's
GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND ECONOMICS
B.COM. (SEMESTER - III) EXAMINATION, OCTOBER 2015
BUSINESS LAW

Duration: 2.00 hours

Marks: 80

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INSTRUCTIONS:-

1. All the questions are compulsory.
2. Figures to the right indicate marks.

- Q.1) Write short notes in about 150 words:- (Any five) (20)
- a) Void and Voidable contracts.
 - b) Quasi Contracts.
 - c) Contingent Contracts.
 - d) Obligation of the parties to perform contract.
 - e) Remedies for breach of contract.
 - f) Specific Void agreements.
 - g) Contract of Bailment.
- Q.2) Answer ANY FIVE of the following in about 100 words:- (20)
- a) Define Partnership. What are essentials of partnership?
 - b) What are various types of partnerships?
 - c) Explain Minor's position in partnership.
 - d) Explain the procedure for registration of partnership. What are the effects of non registration of partnership?
 - e) How a partnership can be dissolved by order of the court?
 - f) How the partnership can be dissolved by the act of the parties?
- Q.3) Answer ANY THREE of the following questions in about 400 words:- (18)
- a) Explain contract of indemnity. What are the rights of indemnity holder?
 - b) When the consent is said to be a 'Free Consent'? Explain.
 - c) Explain contract of agency. What are the modes of terminating of agency?
 - d) Discuss:- (i) Contract of Guarantee (ii) discharge of surety.
- Q.4) Answer ANY THREE of the following questions in about 200 words:- (15)
- a) What do you understand by arbitration? How the arbitration agreement is made?
 - b) How the arbitrators are appointed? What are the grounds for setting aside arbitral award?
 - c) How a conciliator is appointed? How the conciliation proceedings are commenced?
 - d) What are various restrictions on role of conciliator? How the conciliation proceedings are terminated?
- Q. 5) Write Short notes on ANY TWO of the following:- (7)
- a) Object of competition act.
 - b) Anti competitive agreements.
 - c) Dominant position.

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