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GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND
ECONOMICS, PONDA-GOA

B.COM. (SEMESTER -III) EXAMINATION, OCTOBER, 2014

BUSINESS LAW

Marks: 80

Time 2 hours

INSTRUCTIONS:-

1. All the questions are compulsory.
2. Figures to the right indicate marks.

Q.1) Answer ANY FOUR of the following questions in about 100 words:-

(20)

- a) Differentiate between Void and Voidable Contracts.
- b) Explain:- Discharge of surety.
- c) "No consideration means no contract", explain with exceptions.
- d) Explain Quasi Contract by giving examples.
- e) Explain Contingent Contract by giving examples.

Q.2) Answer ANY FOUR of the following questions in about 100 words:-

(20)

- a) Define partnership. What are the types of partnership?
- b) Explain the position of minor in partnership?
- c) How a partnership can be dissolved with the intervention of Court?
- d) "Sharing of profits is not a true test of partnership", explain.
- e) Explain the effects of non registration of partnership.

Q.3) Answer ANY THREE of the following questions in about 150 words:-

(18)

- a) Explain what is meant by free consent. When the contract is said to be entered under fraud, mistake and misrepresentation?
- b) Explain Bailment. What are duties of bailor and bailee?
- c) Define Indemnity. What are the rights and duties of indemnity holder?
- d) Explain the concept of free consent with examples. When the contract is said to be entered under coercion and undue influence?

Q.4) Write short notes on ANY TWO of the following questions:-

(12)

- a) How the conciliator is appointed? What is settlement agreement? State the restrictions imposed on the role of conciliator.
- b) How the arbitrator is appointed? What are the differences between arbitration proceedings and Conciliation proceedings?
- c) State the procedure of conciliation proceedings.

Q. 5.) Write short notes in ANY TWO of the following questions:-

(10)

- a) Object of Competition act, 2002.
- b) Anti competitive agreements
- c) Dominant position
- d) Combination and regulation of combination.

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