

Goa Vidyaprasarak Mandal's
Gopal Govind Poy Raiturcar College of Commerce and Economics
Ponda-Goa
B.Com (Semester –III) Examination , October 2020
BUSINESS LAW

Duration: 30 Minutes

Marks : 07 Marks

Q. I Answer **ANY ONE** of the following: -

1 X 2 = 2 marks

Q. 1 Define Consideration under Indian Contract Act,1872.

Q. 2 What do you understand by the term “Contract” under the India Contract Act?

Q. II Answer **ANY ONE** of the following: -

1 X 5= 5 marks

Q. 1 Explain the various essential elements of a valid Contract.

Q. 2 Distinguish between Agreement & Contract.