

GOA VIDYAPRASARAK MANDAL'S
GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE AND ECONOMICS
FARMAGUDI, PONDA GOA
B.COM. (SEMESTER-III) SUPPLEMENTARY EXAMINATION, MAY/JUNE 2017
BUSINESS LAW

Duration: 2 Hours

Marks: 80

INSTRUCTIONS:

1. All questions are compulsory.
2. Figures to the right indicate full marks.

- Q.1. Answer **any FOUR** from the following: (4 x 4=16)
- A. What is Proposal?
 - B. Write a short note on Contract of Indemnity.
 - C. Explain Misrepresentation.
 - D. Write the remedies for breach of Contract.
 - E. Mistake
 - F. Consideration
- Q.2. Answer **any FOUR** from the following: (4 x 4=16)
- A. Explain effect of Non Registration of Firm.
 - B. Essential element of Partnership.
 - C. Position of Minor in Partnership.
 - D. Advantage and Disadvantages of Arbitration.
 - E. Write a short note on Arbitration.
 - F. Role of Conciliator.
- Q.3. A. Define Contract and its Essentials (1 x 12=12)
OR
B. Explain Void agreements
- Q.4.A. Explain Bailment (1 x 12=12)
OR
B. Explain Discharge of a Contract.
- Q.5. A. Explain Dissolution of Firm. (1 x 12=12)
OR
B. Explain Rights, Duties and Liability of Partners under Partnership Act
- Q.6. A. Anti Competitive Agreement (2 x 6 =12)
B. Similarity and Distinction between Arbitration and Conciliation
OR
X. Dominant Position
Y. Explain Conciliation Procedure.

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