

GVM's GGPR College of Commerce & Economics,
Farmagudi- Ponda, Goa.
B.Com (Semester III) Intra Semester Assessment (ISA) I- Test, July 2019
BUSINESS LAW

Duration: 30 minutes

Marks: 07

Q. I Answer **ANY ONE** of the following: -

1 X2 = 2marks

Q. 1 Define Promissory note under the Negotiable Instrument Act 1881.

Q. 2 What are the essential features of Negotiable Instrument?

Q. II Answer **ANY ONE** of the following: -

1 X 5= 5 marks

Q. 1 Explain the different types of crossings of cheque.

Q. 2 Distinguish between a Promissory note & Bill of Exchange.