GVM's GGPR College of Commerce & Economics, Farmagudi- Ponda, Goa. B.Com (Semester III Intra Semester Assessment (ISA) I- Test, October 2020 BUSINESS FINANCE

Duration: 30 minutes	Marks: 10
Q1) Explain the principle of 'Fair balance between liquidity and profita in your opinion is more important?	bility'. Which (2 Mks)
Q2) Define and explain 'Financial planning'. State the steps in financial	planning. (2 Mks)
Q3) Why should a financial plan be flexible.	(2 Mks)
Q4) Explain the importance of Business Finance for a company. Any two points. (2 Mks)	

Q5) Explain two differences between Business finance and Corporate finance with suitable examples. (2 Mks)