

Goa Vidyaprasarak Mandal's
GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE
AND ECONOMICS PONDA – GOA
B.COM. (SEMESTER-III) EXAMINATION, OCTOBER 2015
INDIAN FINANCIAL & FISCAL SYSTEM
(ECONOMICS)

Duration: 2 Hours

Marks : 80

Instructions: 1) All questions are compulsory.
2) Internal choice is available

- Q.1. Write a note on any four of the following. (4x4=16)
- Financial inclusion .
 - Bank rate.
 - Scheduled and non scheduled banks.
 - Components of money.
 - Composition of Indian banking system.
 - Repo & reverse repo rate.
- Q.2. Write a note on any four of the following. (4x4=16)
- Sources of non tax revenue.
 - Shifting of a tax.
 - Composition of public debt.
 - Features of Indian tax system (any four).
 - Budget.
 - Fiscal deficit.
- Q.3 Answer the following. (12)
- Write a note on Financial Services in India
- OR
- Write a note on recent developments in Indian banking.
- Q.4 Answer the following. (12)
- Write a note on process of credit creation by banks. What are the limitations of credit creation ?
- OR
- What are the objectives of RBI's monetary policy.
- Q.5 Answer the following. (12)
- Write a note on merits and demerits of Direct taxes.
- OR
- Write a note on classification of public expenditure.
- Q.6 Answer the following. (12)
- Write a note on classification of public debt.
- OR
- What are the objectives of fiscal policy?