G. V. M'D URRI. G. G. POY RAITUNGS COLLEGE OF COMMERCE & FCOMMERCE

Marks: 80

GOPAL GOVIND POY RAITURCAR COLLEGE OF COMMERCE & ECONOMICS PONDA-GOA

B.COM. (SEMESTER-III) EXAMINATION, OCTOBER 2014

BUSINESS ECONOMICS

(Indian Financial and Fiscal System)

Duration: 2 Hours

Instructions to the candidates: i. All questions are compulsory however internal choice is available. ii. Number to the right Indicate marks. iii. Q1 and Q2 should be answered in less then 100 words; Q3 to Q6 should be answered in less then 400 words. Q1 Write short notes on any four of the following. (4x4)I. Types of financial markets. II. Meaning of financial inclusion. III. Difference between schedule and nonscheduled banks. IV. Objectives of monetary policy. V. RBI indices of money supply. VI. Instruments of qualitative credit control. Q2 Write short notes on any four of the following. (4x4)Any two sources of non-tax revenue II. Incidence and shifting of a tax. III. Balanced and unbalanced budget. IV. Internal and external debt. V. Merits of direct tax (any four). VI. Most important taxes of Government of Goa. Q3. Answer any one of the following. (12)i. Write a short note on any four financial services. ii. Write a note on composition of Indian financial system. Q4. Answer any one of the following. (12)I. Explain the process of multiple credit creation by commercial banks. II. What are the Quantitative instruments of credit control? Q5. Answer any one of the following. (12)I. What are the features of Indian tax system? II. Recent trends in public expenditure of Central Government in India. Q6. Answer any one of the following. (12)

i. Write a note on concept of deficits.i. Write a note on Objectives of fiscal policy.