

GVM's G.G.P.R. COLLEGE OF COMMERCE AND ECONOMICS
FARMAGUDL, PONDA - GOA

INTRA SEMESTER ASSESSMENT TEST - I
B.COM. SEMESTER V
JULY 2014

BUSINESS ECONOMICS

Duration: 30 minutes

Marks: 10

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- Q.1. Answer any three of the following questions: (6 marks)
- Give any 2 points of difference between internal and international trade.
 - How does factor proportions influence international trade?
 - Explain any 2 gains from foreign trade.
 - Describe Net Barter Terms of Trade.
 - Explain Gross Barter Terms of Trade.
- Q.2.a) Explain any 2 factors why developing nations face unfavourable Terms of Trade. (4 marks)
- OR
- Q.2.b) How does Technology and Multi National Corporations (MNCs) influence international Trade? (4 marks)

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